

TO: Clearing Member Firms; Back Office Managers
FROM: CME Clearing
DATE: July 20, 2022
ADVISORY #: 22-276
SUBJECT: Product Modification Summary for Clearing Firms, Bookkeeping Software Providers, ISVs

Effective Sunday, August 21, 2022, for trade date Monday, August 22, the Chicago Mercantile Exchange, Inc. and the Board of Trade of the City of Chicago, Inc. (CME and CBOT or Exchanges) will amend the strike listings for the below Options. on CME Globex, and for submission for clearing on CME ClearPort.

Code Clearing / Globex	Title	Current Strike Listing Rule	New Strike Listing Rule (as of 8/22/2022)
ES / ES	Options on E-mini Standard and Poor's 500 Stock Price Index Futures	100 index point integer multiples, when listed: +30% to -50% of the prior day's settlement price on the underlying future contract.	Strikes listed 30% of the underlying settlement price above and 80% below the at-the-money strike at 100 index point strike increment when listed.
E1A-E5A / E1A-E5A	Monday Weekly Options on E-mini Standard and Poor's 500 Stock Price Index Futures - Week 1-5 (European-Style)	50 index point integer multiples, 366 days prior to expiry (1 calendar year): +20% to -40% of the prior day's settlement price on the underlying future contract.	Strikes listed 15% above and 40% below the at-the-money strike at 50 index point strike increment within 366 days to expiration.
E1B-E5B / E1B-E5B	Tuesday Weekly Options on E-mini Standard and Poor's 500 Stock Price Index Futures - Week 1-5 (European-Style)	10 index point integer multiples, 186 days prior to expiry (6-months prior to expiration): +10% to -25% of the prior day's settlement price on the underlying future contract.	Strikes listed 10% above and 20% below the at-the-money strike at 10 index point strike increment within 126 days to expiration.
E1C-E5C / E1C-E5C	Wednesday Weekly Options on E-mini Standard and Poor's 500 Stock Price Index Futures - Week 1-5 (European-Style)	5 index point integer multiples, 35 days prior to expiry (or 5 Weeks): +5% to -15% of the prior day's settlement price on the	Strikes listed 5% above and 10% below the at-the-money strike at 5 index point strike increment within 14 days to expiration.
E1D-E5D / E1D-E5D	Thursday Weekly Options on E-mini Standard and Poor's 500 Stock Price Index Futures - Week 1-5 (European-Style)	Weekly Options on E-mini Standard and Poor's 500 Stock Price Index Futures - Week 1-5 (European-Style)	Dynamic strikes in 5 index point strike increments.
EW1-EW4 / EW1-EW4	Weekly Options on E-mini Standard and Poor's 500 Stock Price Index Futures - Week 1-5 (European-Style)		

EW / EW	Options on E-mini Standard and Poor's 500 Stock Price Index Futures - End-of-Month (European-Style)	underlying future contract. Dynamic strike allowed at 5.	
EYC / EYC	Options on E-mini Standard and Poor's 500 Stock Price Index Futures - Quarterly PM (European-Style)	Strikes of 100, 200, 1100, 2100, 2200, 3100, 4100, 4200, 5100, 6100, 7100 and 8100 available for each contract month, and in addition permit additional strikes to be created by special request at a multiple of 100 index points.	Strikes listed at 100, 200, 1100, 2100, 2200, 3100, 4100, 4200, 5100, 6100, 7100, and 8100 index points. Dynamic strikes allowed at 100 index point strike increments.
MES / MES	Options on Micro E-mini Standard and Poor's 500 Stock Price Index Futures	100 index point integer multiples, when listed: +30% to -50% of the prior day's settlement price on the underlying future contract.	Strikes listed 30% of the underlying settlement price above and 80% below the at-the-money strike at 100 index point strike increment when listed.
EX1-EX4 / EX1-EX4	Weekly Options on Micro E-mini Standard and Poor's 500 Stock Price Index Futures - Week 1-4 (European-Style)	50 index point integer multiples, when listed: +20% to -40% of the prior day's settlement price on the underlying future contract.	Strikes listed 15% above and 40% below the at-the-money strike at 50 index point strike increment within 366 days to expiration.
EX / EX	Options on Micro E-mini Standard and Poor's 500 Stock Price Index Futures - End-of-Month (European-Style)	10 index point integer multiples, when the underlying future is the second closest contract: +10% to -25% of the prior day's settlement price on the underlying future contract.	Strikes listed 10% above and 20% below the at-the-money strike at 10 index point strike increment within 126 days to expiration.
		5 index point integer multiples, 35 days prior to expiry (or 5 Weeks): +5% to -15% of the prior day's settlement price on the underlying future contract.	Strikes listed 5% above and 10% below the at-the-money strike at 5 index point strike increment within 14 days to expiration.
ME / EMD	Options on E-mini Standard & Poor's MidCap 400 Stock Price Index Futures	5-point intervals within \pm 20% previous day's settlement price of the underlying futures. Once the contract becomes the second nearest cycle month contract, 2.5-point intervals within \pm 15 Index points of previous day's settlement price of the underlying futures. Exercise prices for serial options shall be identical to the exercise prices that are listed for the March quarterly options on the same underlying futures contract.	Dynamic strikes in 5 index point strike increments.
ME3 / ME3	Weekly Options on E-mini Standard & Poor's MidCap 400 Stock Price Index Futures		Strikes listed 15% of the underlying settlement price above and 25% below the at-the-money strike at 100 index point strike increment when listed. Additional strikes listed for 5% of the underlying settlement price above and 10% below the at-the-money strike at 10 index point increment within 14 days to expiration. Dynamic strikes allowed at 5 index point increment.

NQ / NQ	Options on E-mini Nasdaq-100 Index Futures	500 index point integer multiples, when listed: +30% to -50% of the prior day's settlement price on the underlying future contract.	Strikes listed 30% of the underlying settlement price above and 80% below the at-the-money strike at 500 index point strike increments when listed.
Q1A-Q5A / Q1A-Q5A	Monday Weekly Options on E-mini Nasdaq-100 Index Futures - Week 1-5 (European-Style)	100 index point integer multiples, 186 days prior to expiry: +20% to -40% of the prior day's settlement price on the underlying future contract.	Strikes listed 20% of the underlying settlement price above and 40% below the at-the-money strike at 100 index point strike increments within 96 days to expiration.
Q1C-Q5C / Q1C-Q5C	Wednesday Weekly Options on E-mini Nasdaq-100 Index Futures - Week 1-5 (European-Style)	50 index point integer multiples, 96 days prior to expiry: +10% to -25% of the prior day's settlement price on the underlying future contract.	Strikes listed 10% of the underlying settlement price above and 20% below the at-the-money strike at 50 index point strike increments within 35 days to expiration.
QN1-QN4 / QN1-QN4	Weekly Options on E-mini Nasdaq-100 Index Futures - Week 1-4 (European-Style)	10 index point integer multiples, 35 days prior to expiry (or 5 Weeks): +5% to -10% of the prior day's settlement price on the underlying future contract. Dynamic strike allowed at 10.	Strikes listed 5% of the underlying settlement price above and 10% below the at-the-money strike at 10 index point strike increments within 14 days to expiration. Dynamic strikes allowed at 10 index point strike increment.
QNE / QNE	Options on E-mini Nasdaq-100 Index Futures - End-of-Month (European-Style)		
MNQ / MNQ	Options on Micro E-mini Nasdaq-100 Index Futures		Strikes listed 30% of the underlying settlement price above and 80% below the at-the-money strike at 500 index point strike increments when listed.
MQ1-MQ4 / MQ1-MQ4	Weekly Options on Micro E-mini Nasdaq-100 Index Futures - Week 1-4 (European-Style)		Strikes listed 20% of the underlying settlement price above and 40% below the at-the-money strike at 100 index point strike increments within 96 days to expiration.
MQE / MQE	Options on Micro E-mini Nasdaq-100 Index Futures - End-of-Month (European-Style)	100 index point integer multiples, when listed: +30% to -50% of the prior day's settlement price on the underlying future contract 10 index point integer multiples, when the underlying future is the closest contract: +10% to -20% of the prior day's settlement price on the underlying future contract	Strikes listed 10% of the underlying settlement price above and 20% below the at-the-money strike at 50 index point strike increments within 35 days to expiration. Strikes listed 5% of the underlying settlement price above and 10% below the at-the-money strike at 10 index point strike increments within 14 days to expiration. Dynamic strikes allowed at 10 index point strike increment.

RTO / RTO	Options on E-mini® Russell 2000® Index Futures		Strikes listed 30% of the underlying settlement price above and 80% below the at-the-money strike at 100 index point strike increment when listed.
R1A-R5A / R1A-R5A	Monday Weekly Options on E-mini® Russell 2000® Index Futures - Week 1-5 (European-Style)	50 index point integer multiples, when listed: -50% to +30% of the prior day's settlement price on the underlying future contract.	Strikes listed 30% above and 50% below the at-the-money strike at 50 index point strike increment within 96 days to expiration.
R1C-R5C / R1C-R5C	Wednesday Weekly Options on E-mini® Russell 2000® Index Futures - Week 1-5 (European-Style)	10 index point integer multiples, 186 days prior to expiry: -25% to +10% of the prior day's settlement price on the underlying future contract.	Strikes listed 10% above and 20% below the at-the-money strike at 10 index point strike increment within 66 days to expiration.
R1E-R4E / R1E-R4E	Weekly Options on E-mini Russell 2000 Index Futures	5 index point integer multiples, 35 days prior to expiry (or 5 Weeks): -15% to +5% of the prior day's settlement price on the underlying future contract.	Strikes listed 5% above and 10% below the at-the-money strike at 5 index point strike increment within 14 days to expiration.
RTM / RTM	Options on E-mini® Russell 2000® Index Futures - End-of-Month		Dynamic strikes in 5 index point strike increments.
SMC / SMC	Options on E-mini S&P SmallCap 600 Stock Price Index Futures	Deferred month: 5-point intervals. Once the contract becomes the second nearest contract, 2.5-point intervals will be available.	Dynamic strikes permitted at 5 index point increments.
YM / OYM	CBOT E-mini Dow Jones Industrial Average Index (\$5 Multiplier) Futures Options	500-point intervals within ± 50% previous day's settlement price of the underlying futures.	Strikes listed for 30% of the underlying settlement price above and 50% below the at-the-money strike at 1000 point strike increments when listed.
YM1-YM4 / YM1-YM4	CBOT E-mini Dow Jones Industrial Average Index (\$5 Multiplier) Weekly Option - week 1-4	100- point intervals within ± 20% previous day's settlement price of the underlying futures.	Strikes listed for 10% of the underlying settlement price above and 20% below the at-the-money strike at 100 point strike increments within 35 days to expiration.
EYM / EYM	CBOT E-mini Dow Jones Industrial Average Index (\$5 Multiplier) End-of-Month Option	50- point intervals within ± 10% previous day's settlement price of the underlying futures for the two nearest quarterly cycle month options.	Strikes listed for 5% of the underlying settlement price and 10% below the at-the-money strike at 50 point strike increments within 14 days to expiration.
			Dynamic strikes permitted at 50 index point increments.

Information Contacts		
General Information	Products & Services	(312) 930-1000
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Performance Bond Information	Risk Management Dept.	(312) 648-3888
Position Limits	Market Regulation	(312) 341-7970
Clearing Fees	Clearing Fee Hotline	(312) 648-5470

Regards,
CME Clearing