

TO: Submission Platforms

FROM: CME Clearing

ADVISORY #: 22-275

DATE: 07/19/2022

SUBJECT: OTC Platform Advisory – UTI and Counterparty Identifier Changes for the CFTC Part 45 Regulations

Please be advised that CFTC regulation § 45.5 is changing to support the adoption of new trade identifiers and counterparty identifiers with a production compliance date of December 5, 2022. To allow significant time for submission platforms to test the change, CME Clearing (CME) will make the following changes to all OTC trades in New Release on **Wednesday, July 20, 2022**:

Submission Change

Bilateral trade UTIs will be supported. Platforms can send the bilateral trade RegTrdID on the submission message with or without the **Src** tag. If the **Src** tag is sent, the value must be blank. The new Bilateral Trade UTI Submission has two options below:

Submission Option Examples

Option 1:

```
<RegTrdID Evnt="0" Src="" Typ="0" ID="5549300FSLUWD8ETI2P24LON2032703801" /> OR
```

Option 2*

```
<RegTrdID Evnt="0" Typ="" ID="5549300FSLUWD8ETI2P24LON2032703801" "/>
```

Platform Notifications Changes

UTIs

The platform notification messages will contain the CME-issued UTIs for cleared legs along with the bilateral identifier originally sent by the platform. The CME-issued UTI format will change with the Chicago Mercantile Exchange LEI “SNZ2OJLFK8MNNCLQOF39” followed by unique upper-case alphanumeric characters.

New Counterparty Identifiers

CME will provide new types of party identification to platforms on clearing notification messages for accounts identified using such identifiers. These new identifiers will be present in place of Legal Entity

*Regardless of the platform’s submission option, CME’s message notification will contain the null Src (Option 1)

Identifiers where relevant. Platforms can recognize these new identifier types by the **Src** tag values within the existing "Entering Firm" **Pty R="7"** structure:

- Natural Persons Identifier (NPID)
 - **<Pty Src="Q" ID="Natural Person ID" R="7"/>**
- Privacy Law Identifier (PLID)
 - **<Pty Src="P" ID="Privacy Law ID" R="7"/>**

No Impact

For IRS submissions, the FpML block is not impacted.

Please find the detailed specifications and message samples on Intralinks. For questions, please contact the CME Client Services Team at onboarding_clearing@cmegroup.com or +1 312 338 7112.

Regards,

CME Clearing