22-214

TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers
Margin Managers

FROM: CME Clearing

SUBJECT: Margin Requirements

DATE: Tuesday, June 7, 2022

To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to

http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html

and subscribe to the Performance Bond Rates Advisory Notice listserver.

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below. Please email any questions to Clearing.RiskManagement@cmegroup.com.

The rates will be effective after the close of business on

Thursday, June 9, 2022.

Current rates as of:

Tuesday, June 7, 2022.

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Outright Rates								
				FEX - Outright Rates				
VIC $300 STRIKE 5MS CAP QUA (FV)								
FV	Spec	Month 3+	Increase	AUD	28%	25%	31%	28%
FV	Hedge/Member	Month 3+	Increase	AUD	25%	25%	28%	28%
VIC BASE LOAD POWER FUT (BV)								
BV	Spec	Month 1	Increase	AUD	18,700	17,000	28,050	25,500
BV	Hedge/Member	Month 1	Increase	AUD	17,000	17,000	25,500	25,500
BV	Spec	Month 2	Increase	AUD	17,050	15,500	25,575	23,250
BV	Hedge/Member	Month 2	Increase	AUD	15,500	15,500	23,250	23,250
BV	Spec	Month 3+	Increase	AUD	12,375	11,250	18,425	16,750
BV	Hedge/Member	Month 3+	Increase	AUD	11,250	11,250	16,750	16,750

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
				FEX - Intra Spreads				
3+ vs 3+ (VIC $300 STRIKE 5MS CAP QUA)								
FV	Spec		Increase	AUD	2,420	2,200	3,025	2,750
FV	Hedge/Member		Increase	AUD	2,200	2,200	2,750	2,750
Month 1 vs 2 (VIC BASE LOAD POWER FUT)								
BV	Spec		Increase	AUD	17,050	15,500	25,850	23,500
BV	Hedge/Member		Increase	AUD	15,500	15,500	23,500	23,500
Month 1 vs 3+ (VIC BASE LOAD POWER FUT)								
BV	Spec		Increase	AUD	17,325	15,750	26,125	23,750
BV	Hedge/Member		Increase	AUD	15,750	15,750	23,750	23,750
Month 2 vs 3+ (VIC BASE LOAD POWER FUT)								
BV	Spec		Increase	AUD	11,825	10,750	17,875	16,250
BV	Hedge/Member		Increase	AUD	10,750	10,750	16,250	16,250
Month 3+ vs 3+ (VIC BASE LOAD POWER FUT)								
BV	Spec		Increase	AUD	12,100	11,000	18,150	16,500
BV	Hedge/Member		Increase	AUD	11,000	11,000	16,500	16,500