

Clearing: New Product Advisory Notice						
Listing Date	Trade Date Monday, May 23, 2022					
Product Exchange	COMEX Advisory# 22-165					
Product Name & Codes	Product		Clearing Code	Globex Code	SPAN Combined Commodity Code	
	Aluminum Option		AX	AX	CX-AX-ALI	
Description	Exercise into Aluminum Futures – ALI 2 months out (Jan opt into Mar fut, Feb opt into Apr fut)					
Instrument Type	Option					
Regulatory Class	Futures					
Trading Venues	CME Globex & CME ClearPort					
Trading Hours	Sunday - Friday 5:00 p.m. - 4:00 p.m. CT with a 60-minute break each day beginning at 4:00 p.m. CT					
Product Size	25 metric tons					
Series Listing Convention	Monthly contracts listed for 12 consecutive months					
Initial Contracts	Jul-22 – Jun-23					
Minimum Price Increment	0.25					
Value Per Tick / Currency	25 x 0.25 = \$6.25					
Contract Multiplier (CVF)	25					
Exercise Style	American					
Block Eligible / Minimum Block Quantity	Yes / 5					
Exercise Price Intervals and Listings	Minimum 20 strikes at \$25.00 per metric ton strike increment above and below the at-the-money strike plus dynamic strikes at \$25.00 per metric ton strike increment above and below the highest and lowest prelisted strikes for the nearest 12 months. Dynamic strikes only for months 12+ at \$25.00 per metric ton strike increment.					
Termination of Trading	Trading terminates on the 4th last business day of the month prior to the contract month.					
Final Settlement Increment	0.25					
Final Settlement Date	LTD					
Delivery	Physical-Exercise into Futures					
Price Conventions	Trade Prices	10.25	Option Strikes	3825	Globex Prices	1025
	ITC Fractional Format	0001025	ITC Fractional Indicator	2	MDP 3.0 Channel	361
Information Contacts	Clearing Fees	(312) 648-5470	Products & Services	(312) 930-1000	Clearing House (Clearing Ops)	(312) 207-2525
	Global Command Center (Trading Ops)	(800) 438-8616	Risk Management Dept. (Performance Bond)	(312) 648-3888	Market Regulation	(312) 341-7970
Pending All Relevant CFTC Regulatory Review Periods						