

## Clearing: New Product Advisory Notice

<b>Listing Date</b>	Trade Date Monday, May 23, 2022				
<b>Product Exchange</b>	COMEX Advisory# 22-165				
<b>Product Name &amp; Codes</b>	Product		Clearing Code	Globex Code	SPAN Combined Commodity Code
	Aluminum Option		AX	AX	CX-AX-ALI
<b>Description</b>	Exercise into Aluminum Futures – ALI 2 months out (Jan opt into Mar fut, Feb opt into Apr fut)				
<b>Instrument Type</b>	Option				
<b>Regulatory Class</b>	Futures				
<b>Trading Venues</b>	CME Globex & CME ClearPort				
<b>Trading Hours</b>	Sunday - Friday 5:00 p.m. - 4:00 p.m. CT with a 60-minute break each day beginning at 4:00 p.m. CT				
<b>Product Size</b>	25 metric tons				
<b>Series Listing Convention</b>	Monthly contracts listed for 12 consecutive months				
<b>Initial Contracts</b>	Jul-22 – Jun-23				
<b>Minimum Price Increment</b>	0.25				
<b>Value Per Tick / Currency</b>	25 x 0.25 = \$6.25				
<b>Contract Multiplier (CVF)</b>	25				
<b>Exercise Style</b>	American				
<b>Block Eligible / Minimum Block Quantity</b>	Yes / 5				
<b>Exercise Price Intervals and Listings</b>	Minimum 20 strikes at \$25.00 per metric ton strike increment above and below the at-the-money strike plus dynamic strikes at \$25.00 per metric ton strike increment above and below the highest and lowest prelisted strikes for the nearest 12 months. Dynamic strikes only for months 12+ at \$25.00 per metric ton strike increment.				
<b>Termination of Trading</b>	Trading terminates on the 4th last business day of the month prior to the contract month.				
<b>Final Settlement Increment</b>	0.25				
<b>Final Settlement Date</b>	LTD				
<b>Delivery</b>	Physical-Exercise into Futures				
<b>Price Conventions</b>	Trade Prices	10.25	Option Strikes	3825	Globex Prices
	ITC Fractional Format	0001025	ITC Fractional Indicator	2	MDP 3.0 Channel
<b>Information Contacts</b>	Clearing Fees	(312) 648-5470	Products & Services	(312) 930-1000	Clearing House (Clearing Ops)
	Global Command Center (Trading Ops)	(800) 438-8616	Risk Management Dept. (Performance Bond)	(312) 648-3888	Market Regulation
Pending All Relevant CFTC Regulatory Review Periods					