CME Group

Clearing: New Product Advisory Notice

Listing Date	**Trade Date Monday, May 23, 2022**
Product Exchange	**COMEX Advisory# 22-165**
Product Name & Codes	See table below
Description	Exercise into Aluminum Futures – ALI 2 months out (Jan opt into Mar fut, Feb opt into Apr fut)
Instrument Type	Option
Regulatory Class	Futures
Trading Venues	CME Globex & CME ClearPort
Trading Hours	Sunday - Friday 5:00 p.m. - 4:00 p.m. CT with a 60-minute break each day beginning at 4:00 p.m. CT
Product Size	25 metric tons
Series Listing Convention	Monthly contracts listed for 12 consecutive months
Initial Contracts	Jul-22 – Jun-23
Minimum Price Increment	0.25
Value Per Tick / Currency	25 x 0.25 = $6.25
Contract Multiplier (CVF)	25
Exercise Style	American
Block Eligible / Minimum Block Quantity	Yes / 5
Exercise Price Intervals and Listings	Minimum 20 strikes at $25.00 per metric ton strike increment above and below the at-the-money strike plus dynamic strikes at $25.00 per metric ton strike increment above and below the highest and lowest prelisted strikes for the nearest 12 months. Dynamic strikes only for months 12+ at $25.00 per metric ton strike increment.
Termination of Trading	Trading terminates on the 4th last business day of the month prior to the contract month.
Final Settlement Increment	0.25
Final Settlement Date	LTD
Delivery	Physical-Exercise into Futures

Product	Clearing Code	Globex Code	SPAN Combined Commodity Code
Aluminum Option	AX	AX	CX-AX

Price Conventions	**Trade Prices**	10.25	**Option Strikes**	3825	**Globex Prices**	1025
	ITC Fractional Format	0001025	**ITC Fractional Indicator**	2	**MDP 3.0 Channel**	361
Information Contacts	**Clearing Fees**	(312) 648-5470	**Products & Services**	(312) 930-1000	**Clearing House (Clearing Ops)**	(312) 207-2525
	Global Command Center (Trading Ops)	(800) 438-8616	**Risk Management Dept. (Performance Bond)**	(312) 648-3888	**Market Regulation**	(312) 341-7970

Pending All Relevant CFTC Regulatory Review Periods