

Clearing: New Product Advisory Notice

Listing Date	Trade Date Monday, May 2, 2022					
Product Exchange	COMEX Advisory# 22-118					
Product Name & Codes	Product	Clearing Code	Globex Code	SPAN Combined Commodity Code		
	North European Hot-Rolled Coil Steel (Argus) Average Price Option	EHO	EHO	CX-EHR		
Description	European-style APO on European HRC Futures - EHR					
Instrument Type	Option					
Regulatory Class	Futures					
Trading Venues	CME Globex & CME ClearPort					
Trading Hours	Sunday - Friday 5:00 p.m. - 4:00 p.m. CT with a 60-minute break each day beginning at 4:00 p.m. CT					
Product Size	20 metric tons					
Series Listing Convention	Monthly contracts listed for 18 consecutive months					
Initial Contracts	Jul-22 – Dec-23					
Minimum Price Increment	1.00					
Value Per Tick / Currency	20 x 1.00 = €20.00					
Contract Multiplier (CVF)	20					
Exercise Style	European					
Block Eligible / Minimum Block Quantity	Yes / 5					
Exercise Price Intervals and Listings	Minimum 15 strikes at €5.00 per metric ton strike increment above and below the at-the-money strike plus dynamic strikes at €5.00 per metric ton strike increment above and below the highest and lowest pre-listed strikes for the nearest 12 months. Dynamic strikes only for months 12+ at €5.00 per metric ton strike increment.					
Termination of Trading	Trading terminates on the last London business day of the contract month. If this is not a U.S. business day, trading terminates on the prior London and U.S. business day.					
Final Settlement Increment	0.01					
Final Settlement Date	LTD+2					
Delivery	Financially settled					
Price Conventions	Trade Prices	1.00	Option Strikes	935	Globex Prices	100
	ITC Fractional Format	0000100	ITC Fractional Indicator	2	MDP 3.0 Channel	361
Information Contacts	Clearing Fees	(312) 648-5470	Products & Services	(312) 930-1000	Clearing House (Clearing Ops)	(312) 207-2525

