

TO: Clearing Member Firms; Back Office Managers

FROM: CME Clearing

DATE: March 11, 2022

ADVISORY #: 22-091

SUBJECT: Product Modification Summary for Clearing Firms, Bookkeeping Software Providers, ISVs

Effective Sunday, March 13, 2022, for trade date Monday, March 14, 2022, the New York Mercantile Exchange, Inc. (NYMEX or EXCHANGE) will remove all strike prices with no open interest and amend the strike price listing rule for the products listed below on CME Globex and for submission for clearing on CME ClearPort.

Code Clearing/ Globex	Title	Current Strike Listing Rule	New Strike Listing Rule
JFO/JFO	LNG Japan/Korea Marker (Platts) Futures-style margined Average Price Option	Minimum 10 strikes at \$0.05 per MMBtu strike increment above and below the at-the-money strike plus dynamic strikes at \$0.05 per MMBtu strike increment.	Minimum at-the-money strike at \$0.05 per MMBtu strike increment plus dynamic strikes at \$0.05 per MMBtu strike increment for the nearest 12 months.
TTL/TTL	Dutch TTF Natural Gas Futures-Style Margined Financial Calendar Month Option	<p>Minimum 20 strikes at €0.500 per MW strike increment above and below the at-the-money strike plus dynamic strikes at €0.005 per MW strike increment for the nearest 12 months.</p> <p>Minimum 10 strikes at €0.500 per MW strike increment above and below the at-the-money strike plus dynamic strikes at €0.005 per MW strike increment for months 13-24.</p> <p>Minimum at-the-money strike at €0.500 per MW strike increment plus dynamic strikes at €0.005 per MW strike increment for months 25-36.</p>	<p>Minimum at-the-money strike at €0.500 per MW strike increment plus dynamic strikes at €0.005 per MW strike increment for the nearest 12 months.</p> <p>Dynamic strikes only at €0.005 per MW strike increment for months 12+.</p>

TTO/TTO	Dutch TTF Natural Gas Calendar Month Option	Minimum 20 strikes at \$0.500 per MW strike increment above and below the at-the-money strike plus dynamic strikes at \$0.005 per MW strike increment for the nearest 12 months.	Minimum at-the-money strike at \$0.500 per MW strike increment plus dynamic strikes at \$0.005 per MW strike increment for the nearest 12 months. Dynamic strikes only at \$0.005 per MW strike increment for months 12+.
UFO/UFO	UK NBP Natural Gas Futures-Style Margined Calendar Month Option	Minimum 10 strikes at \$0.500 per MW strike increment above and below the at-the-money strike plus dynamic strikes at \$0.005 per MW strike increment for months 13-24.	
UKO/UKO	UK NBP Natural Gas Calendar Month Option	Minimum at-the-money strike at \$0.500 per MW strike increment plus dynamic strikes at \$0.005 per MW strike increment for months 25-36.	

Information Contacts		
General Information	Products & Services	(312) 930-1000
Operations Information	Clearing House	(312) 207-2525
Globex Information	Global Command Center	(800) 438-8616
Performance Bond Information	Risk Management Dept.	(312) 648-3888
Position Limits	Market Regulation	(312) 341-7970
Clearing Fees	Clearing Fee Hotline	(312) 648-5470

Regards,
CME Clearing