

TO: Clearing Member Firms; Back Office Managers

FROM: CME Clearing

DATE: February 24, 2022

ADVISORY #: 22-062

SUBJECT: Spot Cheese Block & Barrel Prepayment Request Modification

Amendments to Chapter 12 (CME Spot Market Trading – Electronic)

Effective Sunday, March 6, 2022 for trade date Monday, March 7, 2022, please be advised that the Chicago Mercantile Exchange, Inc. (CME or EXCHANGE) will amend Rule 1206.C. (“Settlement Procedures”) of Chapter [12](#) (“CME Spot Market Trading – Electronic”) for the Spot Cheese Blocks (Commodity Code: KB) and Spot Cheese Barrels (Commodity Code: RB) (collectively, the “Contracts”) to delete language pertaining to payment before shipment in the Contracts (collectively, the “Rule Amendments”).

The Exchange implemented similar changes to the Spot Call Nonfat Dry Milk and Spot Call Dry Whey contracts effective February 25, 2019. (See SER [8303](#) dated January 30, 2019).

For more details, please refer to [SER-8924](#)

Information Contacts		
General Information	Products & Services	(312) 930-1000
Operations Information	Clearing House	(312) 207-2525
Deliveries	Clearing House	(312) 930-3172
Globex Information	Global Command Center	(800) 438-8616
Performance Bond Information	Risk Management Dept.	(312) 648-3888
Position Limits	Market Regulation	(312) 341-7970
Clearing Fees	Clearing Fee Hotline	(312) 648-5470

Regards,
CME Clearing