



TO: Clearing Member Firms; Back Office Managers

FROM: CME Clearing

ADVISORY #: 21-470

DATE: December 15, 2021

SUBJECT: Product Modification Summary for Clearing Firms, Bookkeeping Software Providers, ISVs

Effective Sunday, January 9, 2022 for trade date Monday, January 10, and pending all relevant CFTC regulatory review periods, please be advised that the Chicago Mercantile Exchange, Inc. (CME or Exchange) will modify the contract size for the Nasdaq-100 Volatility Index Futures from \$1,000 x Nasdaq-100 Volatility Index to \$100 x Nasdaq-100 Volatility Index on CME Globex and available for submission for clearing on CME ClearPort.

Note that the minimum price increment will remain unchanged at 0.05, however, the value per minimum price increment will be amended from \$50 to \$5. Please see [SER #8900R](#) for additional details.

Code Clearing / Globex	Title	Current Contract Multiplier	New Contract Multiplier (as of 1/9/2022)	Current Minimum Price Increment Value	New Minimum Price Increment Value (as of 1/9/2022)
VLQ / VLQ	Nasdaq- 100 Volatility Index Futures	\$1,000 x Nasdaq-100 Volatility Index	\$100 x Nasdaq- 100 Volatility Index	\$50	\$5

Information Contacts		
General Information	Products & Services	(312) 930-1000
	Clearing House	(312) 207-2525
Globex Information	Global Command Center	(800) 438-8616
Performance Bond Information	Risk Management Dept.	(312) 648-3888
Position Limits	Market Regulation	(312) 341-7970
Clearing Fees	Clearing Fee Hotline	(312) 648-5470

Regards,
CME Clearing