



TO: Clearing Member Firms; Back Office Managers

FROM: CME Clearing

DATE: December 10, 2021

ADVISORY #: 21-464

SUBJECT: Product Modification Summary for Clearing Firms, Bookkeeping Software Providers, ISVs

Effective Sunday, January 23, 2022 for trade date Monday, January 24, and pending all relevant CFTC regulatory review periods, please be advised that the Chicago Mercantile Exchange, Inc. (CME or Exchange) will modify the strike listing rules for all Options on E-mini Nasdaq 100 Index Futures as listed below on CME Globex, and available for submission for clearing on CME ClearPort.

Code Clearing / Globex	Title	Current Strike Listing Rule	New Strike Listing Rule (as of 1/23/22)
NQ / NQ	Options on E-mini Nasdaq-100 Futures	100 index point integer multiples upon listing: +30% to -50% of the prior day's settlement price on the underlying future contract 10 index point integer multiples for the nearest expiration: +10% to -20% of the prior day's settlement price on the underlying future contract.	500-point increment: -50% to +30% (when listed) 100-point increment: -40% to +20% (<186 DTE) 50-point increment: -25% to +10% (<96 DTE) 10-point increment: -10% to +5% (<35 DTE)
QNE / QNE	Options on E-mini Nasdaq-100 Index Futures - End-of-Month (European-Style)	100 index point integer multiples upon listing: +30% to -50% of the prior day's settlement price on the underlying future contract 10 index point integer multiples for the nearest three expirations: +10% to -20% of the prior day's settlement price on the underlying future contract	Dynamic strikes allowed at 5 index point increments.

Q1A-Q5A / Q1A-Q5A	Monday Weekly Options on E-mini Nasdaq-100 Index Futures - Week 1-5 (European-Style)	Strikes listed within +10% to -20% of the prior day's settlement price of the underlying future contract in 10 index point increments.	
Q1C-Q5C / Q1C-Q5C	Wednesday Weekly Options on E-mini Nasdaq-100 Index Futures - Week 1-5 (European-Style)	Strikes listed within +10% to -20% of the prior day's settlement price of the underlying future contract in 10 index point increments.	
QN1-QN4	Weekly Options on E-mini Nasdaq-100 Index Futures - Week 1-4 (European-Style)	Weeks 1, 2 and 4: +10% to -20% of the prior day's settlement price of the underlying future contract in 10 index point increments Week 3: +30% and -50% of the prior day's settlement price of the underlying future contract in 100 index point increments and +10% and -20% in 10 index point increments	

At the same time, the Exchange will amend the contract listing rules for Weekly Options on E-mini NASDAQ 100 Index Futures - Week 3 (European-Style) as provided below, on CME Globex, and available for submission for clearing on CME ClearPort.

Please see SER #8895 for additional details.

Code Clearing / Globex	Title	Current Listing Schedule	New Listing Schedule (as of 1/23/22)
QN1-QN4 / QN1-QN4	Weekly Options on E-mini Nasdaq-100 Index Futures - Week 1-4 (European-Style)	2 weekly contracts of week 3; no listings provided for March, June, Sept, or Dec.	3 consecutive contracts of Week 3, including Mar, Jun, Sep, and Dec. These options will expire into the next named quarterly month (i.e., QN3H2 will expire into positions in the NQM2 Future)

Information Contacts

General Information

Products & Services

(312) 930-1000

Operation Information	Clearing House	(312) 207-2525
Globex Information	Global Command Center	(800) 438-8616
Performance Bond Information	Risk Management Dept.	(312) 648-3888
Position Limits	Market Regulation	(312) 341-7970
Clearing Fees	Clearing Fee Hotline	(312) 648-5470

Regards,
CME Clearing