

TO: Clearing Member Firms; Back Office Managers

FROM: CME Clearing

DATE: December 10, 2021

ADVISORY #: 21-464

SUBJECT: Product Modification Summary for Clearing Firms, Bookkeeping Software Providers, ISVs

Effective Sunday, January 23, 2022 for trade date Monday, January 24, and pending all relevant CFTC regulatory review periods, please be advised that the Chicago Mercantile Exchange, Inc. (CME or Exchange) will modify the strike listing rules for all Options on E-mini Nasdaq 100 Index Futures as listed below on CME Globex, and available for submission for clearing on CME ClearPort.

| Code Clearing / Globex | Title | Current Strike Listing Rule | New Strike Listing Rule (as of 1/23/22) |
|---------------------------|---|---|---|
| NQ / NQ | Options on E-mini Nasdaq-100 Futures | 100 index point integer multiples upon listing: +30% to -50% of the prior day's settlement price on the underlying future contract 10 index point integer multiples for the nearest expiration: +10% to -20% of the prior day's settlement price on the underlying future contract. | 500-point increment: - 50% to +30% (when listed) 100-point increment: - 40% to +20% (<186 DTE) 50-point increment: - 25% to +10% (<96 DTE) 10-point increment: - 10% to +5% (<35 DTE) |
| QNE / QNE | Options on E-mini Nasdaq-100 Index Futures - End-of-Month (European-Style) | 100 index point integer multiples upon listing: +30% to -50% of the prior day's settlement price on the underlying future contract 10 index point integer multiples for the nearest three expirations: +10% to - 20% of the prior day's settlement price on the underlying future contract | Dynamic strikes allowed at 5 index point increments. |

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|-------------------|---|---|--|
| Q1A-Q5A / Q1A-Q5A | Monday Weekly Options on E-mini Nasdaq-100 Index Futures - Week 1-5 (European-Style) | Strikes listed within +10% to -20% of the prior day's settlement price of the underlying future contract in 10 index point increments. | |
| Q1C-Q5C / Q1C-Q5C | Wednesday Weekly Options on E-mini Nasdaq-100 Index Futures - Week 1-5 (European-Style) | Strikes listed within +10% to -20% of the prior day's settlement price of the underlying future contract in 10 index point increments. | |
| QN1-QN4 | Weekly Options on E-mini Nasdaq-100 Index Futures - Week 1-4 (European-Style) | Weeks 1, 2 and 4: +10% to -20% of the prior day's settlement price of the underlying future contract in 10 index point increments Week 3: +30% and -50% of the prior day's settlement price of the underlying future contract in 100 index point increments and +10% and -20% in 10 index point increments | |

At the same time, the Exchange will amend the contract listing rules for Weekly Options on E-mini NASDAQ 100 Index Futures - Week 3 (European-Style) as provided below, on CME Globex, and available for submission for clearing on CME ClearPort.

Please see SER #8895 for additional details.

| Code Clearing / Globex | Title | Current Listing Schedule | New Listing Schedule (as of 1/23/22) |
|------------------------|---|---|---|
| QN1-QN4 / QN1-QN4 | Weekly Options on E-mini Nasdaq-100 Index Futures - Week 1-4 (European-Style) | 2 weekly contracts of week 3; no listings provided for March, June, Sept, or Dec. | 3 consecutive contracts of Week 3, including Mar, Jun, Sep, and Dec. These options will expire into the next named quarterly month (i.e., QN3H2 will expire into positions in the NQM2 Future) |

| Information Contacts | | |
|----------------------|---------------------|----------------|
| General Information | Products & Services | (312) 930-1000 |

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|-------------------------------------|-----------------------|----------------|
| Operation Information | Clearing House | (312) 207-2525 |
| Globex Information | Global Command Center | (800) 438-8616 |
| Performance Bond Information | Risk Management Dept. | (312) 648-3888 |
| Position Limits | Market Regulation | (312) 341-7970 |
| Clearing Fees | Clearing Fee Hotline | (312) 648-5470 |

Regards,
CME Clearing