

## Advisory Notice

Clearing House

Advisory #430

TO: Clearing Firms  
Back Office Managers  
BPS Users

FROM: CME Clearing

DATE: November 22, 2021

SUBJECT: **BPS™ IRS Form 1099 Notification**

November 30, 2021 marks the end of the 2021 BPS tax year for brokerage. The following 1099 processing schedule will be effective for the 2021 tax year:

DATE:	ACTION:
Friday, December 10, 2021	Deadline for initial 1099 adjustments.
Monday, December 13, 2021	<b>Preliminary</b> 1099 Reports for CME, CBT, NYMEX and COMEX will be available in EREP as report named "Prelim Broker's Yearly Banking Summary" which will reflect initial adjustments made by December 10, 2021.
Friday, December 31, 2021	Deadline for <b>final adjustments</b> to the Firm 1099 Reports.
Monday, January 03, 2022	<b>Final</b> 1099 Reports for CME, CBT, NYMEX and COMEX will be available on EREP as "Final Broker's Yearly Banking Summary".
Monday, January 10, 2022	Deadline for reporting <u>any</u> discrepancies in 1099 Reports to the CME Clearing House.
Tuesday, January 18, 2022	Please be aware, as a service to our clearing member firms, CME Group will mail the broker 1099 statements at no cost. Firm copies will be available for pick-up by planning with CME Group Clearing Services at the email address listed below.
Monday, January 24, 2022	Deadline for clearing member firms to distribute 1099 statements to brokers.

**Please ensure the appropriate staff receives a copy of this schedule.**

If you have any questions concerning BPS or 1099 processing, please contact:  
CME Group Clearing Services at 312.207.2525 or [ccs@cmegroup.com](mailto:ccs@cmegroup.com)