

TO: Clearing Member Firms; Back Office Managers

FROM: CME Clearing

ADVISORY #: 21-412

DATE: November 11, 2021

Subject: Option Assignment Processing Modification on Thanksgiving Holiday (November 25, 2021)

Please be advised that due to the November 25th Thanksgiving Holiday, CME Clearing will be modifying Exercise and Assignment processing for the January 2022 contract month of the following Brent option contracts: Brent Crude Futures-Style Margin Option (BZO), Brent Crude Oil Option (OS), and Brent Last Day Financial European Option (BE). The last trade date for the expiring options and the settlement prices of the underlying Futures contracts will remain the 25th; however, the option assignment processing and reporting will occur on Friday, November 26th. The option assignment will use settlement prices from November 25th to determine moneyness, and final mark to market for the end of day clearing cycle will use settlement prices from November 26th as normal.

For more information, please contact CME Clearing at ccs@cmegroup.com or via phone at Chicago (312) 207 2525 | London (44) 203 379 3198 | Singapore (65) 6593 5591

Information Contacts		
General Information	Products & Services	(312) 930-1000
Operations Information	Clearing House	(312) 207-2525
Globex Information	Global Command Center	(800) 438-8616
Performance Bond Information	Risk Management Dept.	(312) 648-3888
Position Limits	Market Regulation	(312) 341-7970
Clearing Fees	Clearing Fee Hotline	(312) 648-5470

Regards,
CME Clearing