

TO: Clearing Member Firms; Back Office Managers

FROM: CME Clearing

ADVISORY #: 21-343

DATE: September 23, 2021

SUBJECT: Sustainable Clearing Verification Process

As per the recently announced [Sustainable Clearing Project](#), CME Clearing will be offering an initial operational process for reporting Sustainable Clearing transactions; Sustainable Clearing Verification. With this process, managed via sFTP, Firms can submit files specifying Trades and Allocations related to Sustainable business. CME Clearing will respond with files of Verified Trades/Allocations, enriched with pertinent trade details, as well as echoing back the Sustainable Business Category and Sustainable Category Source per transaction that was specified by the Firm.

Firms will use their existing sFTP connection and folders for transmission and retrieval of these files. While the use of this process is optional, CME Clearing will be ready for support in Production starting Monday, September 27, 2021.

TRADE/ALLOCATION ID INPUT

- FCM to provide CME Clearing with a file of Trade/Allocation IDs that pertain to Sustainable Clearing by 7:30pm CST, via sFTP

REPORT OUTPUT

- CME Clearing to provide a report of Trades and Claimed Allocations that match IDs submitted on the file; Verified Activity File
- CME Clearing to provide a report of submitted IDs that were not found in the CME Clearing system, Unverified File
 - Unverified activity can be due to incorrect Exchange, TMF, or ID information provided, due to Trade/Allocation being in an Uncleared Status (Deleted/Pending), or invalid Sustainable Category Source or Sustainable Business Category
 - Both files delivered via sFTP
 - If a file is not submitted, output files will not be produced

The Sustainable Clearing Workflow doc, which includes more details about the process, as well as the Input, Verified, and Unverified templates for all three asset classes can be found on the [Clearing System Manuals](#) webpage, in the Sustainable Clearing Verification section.

For more information, please contact CME Clearing at ccs@cmegroup.com or via phone at Chicago (312) 207 2525 | London (44) 203 379 3198 | Singapore (65) 6593 5591