

TO: Clearing Member Firms; Back Office Managers

FROM: CME Clearing

ADVISORY #: 21-311

DATE: 09/07/2021

SUBJECT: OTC IRS Production Advisory – End of Clearing Support for CHF/GBP/JPY LIBOR FRAs

Please be advised that CME will withdraw clearing support of CHF, GBP, and JPY LIBOR Forward Rate Agreements (FRAs) in our Production environment beginning on **13 September 2021**. This change is to prepare for the cessation of the respective LIBOR fixing rates on 31 December 2021 by the index provider. The list of FRA contracts accepted for clearing by CME will be updated on the CME Group website and product documentation to reflect the changes.

CME will continue to clear USD LIBOR FRAs and FRAs in all other supported currencies.

**Impacted Product Scope:**

- FRAs with floating rate index: CHF-LIBOR-BBA, GBP-LIBOR-BBA, or JPY-LIBOR-BBA
- There is no open interest at the time of this notice in CME's Production environment

For questions, please contact the CME Client Services Team at [onboarding\\_clearing@cmegroup.com](mailto:onboarding_clearing@cmegroup.com) or +1 312 338 7112.

Regards,

CME Clearing