



21-286

TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers
Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirements

DATE: Tuesday, August 17, 2021

To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to

<http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html>

and subscribe to the Performance Bond Rates Advisory Notice listserver.

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below.

The rates will be effective after the close of business on

Wednesday, August 18, 2021.

Current rates as of:

Tuesday, August 17, 2021.

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Outright Rates								
AGRICULTURE - Outright Rates								
OATS FUTURES (O)								
O	HRP	Months 1-2	Increase	USD	1,293	1,175	1,375	1,250
O	NON-HRP	Months 1-2	Increase	USD	1,175	1,175	1,250	1,250
ENVIRONMENTAL - Outright Rates								
CBL GLOBAL EMISSIONS OFFSET FUTURES (GEO)								
GEO	HRP	Mth 1	Increase	USD	484	440	583	530
GEO	NON-HRP	Mth 1	Increase	USD	440	440	530	530
GEO	HRP	Mth 2	Increase	USD	484	440	583	530
GEO	NON-HRP	Mth 2	Increase	USD	440	440	530	530
GEO	HRP	Mths 3-6	Increase	USD	484	440	583	530
GEO	NON-HRP	Mths 3-6	Increase	USD	440	440	530	530
GEO	HRP	Mths 7+	Increase	USD	484	440	583	530
GEO	NON-HRP	Mths 7+	Increase	USD	440	440	530	530
CBL NATURE-BASED GLOBAL EMISSIONS O (NGO)								
NGO	HRP	Mth 1	Increase	USD	743	675	880	800
NGO	NON-HRP	Mth 1	Increase	USD	675	675	800	800
NGO	HRP	Mth 2	Increase	USD	743	675	880	800
NGO	NON-HRP	Mth 2	Increase	USD	675	675	800	800
NGO	HRP	Mths 3-6	Increase	USD	743	675	880	800
NGO	NON-HRP	Mths 3-6	Increase	USD	675	675	800	800
NGO	HRP	Mths 7+	Increase	USD	743	675	880	800
NGO	NON-HRP	Mths 7+	Increase	USD	675	675	800	800

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Outright Rates								
EQUITY INDEX - Outright Rates								
BTIC ON E-MINI NASDAQ-100 FUTURES (NQT)								
NQT	HRP		Increase	USD	17,600	16,000	18,700	17,000
NQT	NON-HRP		Increase	USD	16,000	16,000	17,000	17,000
NQT	HRP	Months 2+	Increase	USD	17,600	16,000	18,700	17,000
NQT	NON-HRP	Months 2+	Increase	USD	16,000	16,000	17,000	17,000
BTIC ON E-MINI S&P 500 FUTURES (EST)								
EST	HRP	Month 1	Increase	USD	12,100	11,000	12,650	11,500
EST	NON-HRP	Month 1	Increase	USD	11,000	11,000	11,500	11,500
EST	HRP	Months 3+	Increase	USD	12,100	11,000	12,650	11,500
EST	NON-HRP	Months 3+	Increase	USD	11,000	11,000	11,500	11,500
EST	HRP	Month 2	Increase	USD	12,100	11,000	12,650	11,500
EST	NON-HRP	Month 2	Increase	USD	11,000	11,000	11,500	11,500
BTIC S&P 500 / GROWTH (SGT)								
SGT	HRP		Increase	USD	38,500	35,000	39,600	36,000
SGT	NON-HRP		Increase	USD	35,000	35,000	36,000	36,000
BTIC S&P/ CITIGROUP VALUE FUTURE (SUT)								
SUT	HRP		Increase	USD	22,000	20,000	23,650	21,500
SUT	NON-HRP		Increase	USD	20,000	20,000	21,500	21,500
E-MINI NASDAQ 100 FUTURES (NQ)								
NQ	HRP		Increase	USD	17,600	16,000	18,700	17,000
NQ	NON-HRP		Increase	USD	16,000	16,000	17,000	17,000
NQ	HRP	Months 2+	Increase	USD	17,600	16,000	18,700	17,000
NQ	NON-HRP	Months 2+	Increase	USD	16,000	16,000	17,000	17,000
E-MINI NASDAQ-100 FUT TACO MARKER (QQ1)								
QQ1	HRP		Increase	USD	17,600	16,000	18,700	17,000
QQ1	NON-HRP		Increase	USD	16,000	16,000	17,000	17,000
QQ1	HRP	Months 2+	Increase	USD	17,600	16,000	18,700	17,000
QQ1	NON-HRP	Months 2+	Increase	USD	16,000	16,000	17,000	17,000
E-MINI NASDAQ-100 FUTURES MARKER (NQI)								
NQI	HRP		Increase	USD	17,600	16,000	18,700	17,000
NQI	NON-HRP		Increase	USD	16,000	16,000	17,000	17,000
NQI	HRP	Months 2+	Increase	USD	17,600	16,000	18,700	17,000
NQI	NON-HRP	Months 2+	Increase	USD	16,000	16,000	17,000	17,000

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Outright Rates								
E-MINI S&P 500 FUTURES (ES)								
ES	HRP	Month 1	Increase	USD	12,100	11,000	12,650	11,500
ES	NON-HRP	Month 1	Increase	USD	11,000	11,000	11,500	11,500
ES	HRP	Months 3+	Increase	USD	12,100	11,000	12,650	11,500
ES	NON-HRP	Months 3+	Increase	USD	11,000	11,000	11,500	11,500
ES	HRP	Month 2	Increase	USD	12,100	11,000	12,650	11,500
ES	NON-HRP	Month 2	Increase	USD	11,000	11,000	11,500	11,500
E-MINI S&P 500 FUTURES MARKER (ESI)								
ESI	HRP	Month 1	Increase	USD	12,100	11,000	12,650	11,500
ESI	NON-HRP	Month 1	Increase	USD	11,000	11,000	11,500	11,500
ESI	HRP	Months 3+	Increase	USD	12,100	11,000	12,650	11,500
ESI	NON-HRP	Months 3+	Increase	USD	11,000	11,000	11,500	11,500
ESI	HRP	Month 2	Increase	USD	12,100	11,000	12,650	11,500
ESI	NON-HRP	Month 2	Increase	USD	11,000	11,000	11,500	11,500
MICRO E-MINI NASDAQ 100 FUTURE (MNQ)								
MNQ	HRP		Increase	USD	1,760	1,600	1,870	1,700
MNQ	NON-HRP		Increase	USD	1,600	1,600	1,700	1,700
MNQ	HRP	Months 2+	Increase	USD	1,760	1,600	1,870	1,700
MNQ	NON-HRP	Months 2+	Increase	USD	1,600	1,600	1,700	1,700
MICRO E-MINI S&P 500 FUTURES (MES)								
MES	HRP	Month 1	Increase	USD	1,210	1,100	1,265	1,150
MES	NON-HRP	Month 1	Increase	USD	1,100	1,100	1,150	1,150
MES	HRP	Months 3+	Increase	USD	1,210	1,100	1,265	1,150
MES	NON-HRP	Months 3+	Increase	USD	1,100	1,100	1,150	1,150
MES	HRP	Month 2	Increase	USD	1,210	1,100	1,265	1,150
MES	NON-HRP	Month 2	Increase	USD	1,100	1,100	1,150	1,150
S&P 500 / GROWTH SYNT MARKER (TGT)								
TGT	HRP		Increase	USD	38,500	35,000	39,600	36,000
TGT	NON-HRP		Increase	USD	35,000	35,000	36,000	36,000
S&P 500 FUTURES (SP)								
SP	HRP	Month 1	Increase	USD	60,500	55,000	63,250	57,500
SP	NON-HRP	Month 1	Increase	USD	55,000	55,000	57,500	57,500
SP	HRP	Months 3+	Increase	USD	60,500	55,000	63,250	57,500
SP	NON-HRP	Months 3+	Increase	USD	55,000	55,000	57,500	57,500
SP	HRP	Month 2	Increase	USD	60,500	55,000	63,250	57,500
SP	NON-HRP	Month 2	Increase	USD	55,000	55,000	57,500	57,500

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Outright Rates								
S&P VALUE INDEX SYNT MARKER (TST)								
TST	HRP		Increase	USD	22,000	20,000	23,650	21,500
TST	NON-HRP		Increase	USD	20,000	20,000	21,500	21,500
S&P/ CITIGROUP GROWTH INDEX FUTURES (SG)								
SG	HRP		Increase	USD	38,500	35,000	39,600	36,000
SG	NON-HRP		Increase	USD	35,000	35,000	36,000	36,000
S&P/ CITIGROUP VALUE FUTURES (SU)								
SU	HRP		Increase	USD	22,000	20,000	23,650	21,500
SU	NON-HRP		Increase	USD	20,000	20,000	21,500	21,500
TACO ON E-MINI NASDAQ-100 FUTURES (NQQ)								
NQQ	HRP		Increase	USD	17,600	16,000	18,700	17,000
NQQ	NON-HRP		Increase	USD	16,000	16,000	17,000	17,000
NQQ	HRP	Months 2+	Increase	USD	17,600	16,000	18,700	17,000
NQQ	NON-HRP	Months 2+	Increase	USD	16,000	16,000	17,000	17,000
TACO ON E-MINI S&P 500 FUTURES (ESQ)								
ESQ	HRP	Month 1	Increase	USD	12,100	11,000	12,650	11,500
ESQ	NON-HRP	Month 1	Increase	USD	11,000	11,000	11,500	11,500
ESQ	HRP	Months 3+	Increase	USD	12,100	11,000	12,650	11,500
ESQ	NON-HRP	Months 3+	Increase	USD	11,000	11,000	11,500	11,500
ESQ	HRP	Month 2	Increase	USD	12,100	11,000	12,650	11,500
ESQ	NON-HRP	Month 2	Increase	USD	11,000	11,000	11,500	11,500

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Outright Rates								
METALS - Outright Rates								
ALUMINA FOB AUSTRALIA PLATT FUTURES (ALA)								
ALA	HRP	Mths 1-4	Decrease	USD	5,225	4,750	4,675	4,250
ALA	NON-HRP	Mths 1-4	Decrease	USD	4,750	4,750	4,250	4,250
ALA	HRP	Mths 3+	Decrease	USD	5,225	4,750	4,675	4,250
ALA	NON-HRP	Mths 3+	Decrease	USD	4,750	4,750	4,250	4,250
ALUMINIUM EURO PREM DUTY-PAID FUT (EDP)								
EDP	HRP	Mth 1	Increase	USD	990	900	1,155	1,050
EDP	NON-HRP	Mth 1	Increase	USD	900	900	1,050	1,050
ALUMINUM A-380 ALLOY PLATTS FUTURES (A38)								
A38	HRP	Mths 1-4	Increase	USD	2,750	2,500	3,080	2,800
A38	NON-HRP	Mths 1-4	Increase	USD	2,500	2,500	2,800	2,800
A38	HRP	Mths 5+	Increase	USD	2,420	2,200	2,750	2,500
A38	NON-HRP	Mths 5+	Increase	USD	2,200	2,200	2,500	2,500
ALUMINUM FUTURES (ALI)								
ALI	HRP	Mths 1-4	Increase	USD	2,750	2,500	3,300	3,000
ALI	NON-HRP	Mths 1-4	Increase	USD	2,500	2,500	3,000	3,000
ALI	HRP	Mths 5+	Increase	USD	2,750	2,500	3,300	3,000
ALI	NON-HRP	Mths 5+	Increase	USD	2,500	2,500	3,000	3,000
ALUMINUM JAPAN PREMIUM (PLATTS) FUT (MJP)								
MJP	HRP	Mths 01	Increase	USD	880	800	935	850
MJP	NON-HRP	Mths 01	Increase	USD	800	800	850	850
MJP	HRP	Mths 02-03	Increase	USD	825	750	935	850
MJP	NON-HRP	Mths 02-03	Increase	USD	750	750	850	850
ALUMINUM MW TRANS PREM PLATTS FUT (AUP)								
AUP	HRP	Mths 2-12	Decrease	USD	1,485	1,350	1,375	1,250
AUP	NON-HRP	Mths 2-12	Decrease	USD	1,350	1,350	1,250	1,250
AUP	HRP	Mths 13-21	Increase	USD	1,375	1,250	1,485	1,350
AUP	NON-HRP	Mths 13-21	Increase	USD	1,250	1,250	1,350	1,350
AUP	HRP	22+	Increase	USD	1,375	1,250	1,485	1,350
AUP	NON-HRP	22+	Increase	USD	1,250	1,250	1,350	1,350
PLATINUM FUTURES NYMEX (PL)								
PL	HRP	Mths 1	Decrease	USD	5,060	4,600	4,620	4,200
PL	NON-HRP	Mths 1	Decrease	USD	4,600	4,600	4,200	4,200
PL	HRP	Mths 2+	Decrease	USD	5,060	4,600	4,620	4,200
PL	NON-HRP	Mths 2+	Decrease	USD	4,600	4,600	4,200	4,200

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Outright Rates								
PLATINUM FUTURES TAS (PLT)								
PLT	HRP	Mths 1	Decrease	USD	5,060	4,600	4,620	4,200
PLT	NON-HRP	Mths 1	Decrease	USD	4,600	4,600	4,200	4,200
PLT	HRP	Mths 2+	Decrease	USD	5,060	4,600	4,620	4,200
PLT	NON-HRP	Mths 2+	Decrease	USD	4,600	4,600	4,200	4,200
U.S. MIDWEST #1 BUSHELING FERROUS S (BUS)								
BUS	HRP	Mth 1	Decrease	USD	770	700	682	620
BUS	NON-HRP	Mth 1	Decrease	USD	700	700	620	620
BUS	HRP	Mths 2-4	Decrease	USD	1,210	1,100	1,045	950
BUS	NON-HRP	Mths 2-4	Decrease	USD	1,100	1,100	950	950
UXC URANIUM U3O8 FUTURES (UX)								
UX	HRP		Decrease	USD	660	600	550	500
UX	NON-HRP		Decrease	USD	600	600	500	500
NATURAL GAS - Outright Rates								
LNG JAPAN KOREA MARKER PLATTS FUT (JKM)								
JKM	HRP	Mnths 12+	Increase	USD	6,600	6,000	7,150	6,500
JKM	NON-HRP	Mnths 12+	Increase	USD	6,000	6,000	6,500	6,500
JKM	HRP	Months 8-11	Increase	USD	7,700	7,000	8,800	8,000
JKM	NON-HRP	Months 8-11	Increase	USD	7,000	7,000	8,000	8,000
LNG JAPAN KOREA MRK YEN FUT (JKY)								
JKY	HRP	Mnths 6-7	Increase	JPY	852,500	775,000	962,500	875,000
JKY	NON-HRP	Mnths 6-7	Increase	JPY	775,000	775,000	875,000	875,000
JKY	HRP	Mnths 8-11	Increase	JPY	852,500	775,000	962,500	875,000
JKY	NON-HRP	Mnths 8-11	Increase	JPY	775,000	775,000	875,000	875,000
JKY	HRP	Mnths 12+	Increase	JPY	660,000	600,000	770,000	700,000
JKY	NON-HRP	Mnths 12+	Increase	JPY	600,000	600,000	700,000	700,000
LNG JAPAN/KOREA MARKER (PLATTS) BAC (JKB)								
JKB	HRP	Mnths 8-11	Increase	USD	7,700	7,000	8,800	8,000
JKB	NON-HRP	Mnths 8-11	Increase	USD	7,000	7,000	8,000	8,000
JKB	HRP	Mnths 12+	Increase	USD	6,050	5,500	7,150	6,500
JKB	NON-HRP	Mnths 12+	Increase	USD	5,500	5,500	6,500	6,500
LNG JAPAN/KOREA MARKER (PLATTS) FRO (JKF)								
JKF	HRP	Mnths 8-11	Increase	USD	7,700	7,000	8,800	8,000
JKF	NON-HRP	Mnths 8-11	Increase	USD	7,000	7,000	8,000	8,000
JKF	HRP	Mnths 12	Increase	USD	6,050	5,500	7,150	6,500
JKF	NON-HRP	Mnths 12	Increase	USD	5,500	5,500	6,500	6,500

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
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Intra Spreads

INTEREST RATES - Intra Spreads

MEXICAN Monthly F-TIE Future Calendar Spreads (MEXICAN FUNDING TIE (MTH CTRT) FUT)

TIE	HRP	Increase	MXN	2,750	2,500	4,125	3,750
TIE	NON-HRP	Increase	MXN	2,500	2,500	3,750	3,750