



Clearing Advisory Notice

DATE: August 12, 2021

TO: Clearing Member Firms

FROM: CME Clearing

ADVISORY #: 21-280

SUBJECT: **Amendments to CME, CBOT, NYMEX/COMEX Rule 853 - *Transfers of Trades and Customer Accounts***

Effective on trade date August 26, 2021, and pending all relevant CFTC regulatory review periods, Chicago Mercantile Exchange Inc. ("CME"), in its capacities as both a designated contract market ("DCM") and a derivatives clearing organization ("DCO"), The Board of Trade of the City of Chicago, Inc. ("CBOT"), New York Mercantile Exchange, Inc. ("NYMEX"), and Commodity Exchange, Inc. ("COMEX") (collectively, the "Exchanges") are adopting amendments to CME CBOT, NYMEX, and COMEX Rule 853. ("Transfers of Trades and Customer Accounts") (collectively, the "Rule Amendments").

Specifically, the Rule Amendments adopt an additional provision under which a clearing member that wishes to manage the liquidation and hedging of a defaulting customer within its house account and require the clearing member to have a contractual right to transfer the position.

The Rule Amendments to each Exchange's Rule 853 may be found in Special Executive Report [S-8836](#).

For more information please contact CME Clearing at ccs@cmegroup.com or via phone at Chicago (312) 207 2525 | London (44) 203 379 3198 | Singapore (65) 6593 5591.