21-262

TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers
Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirements

DATE: Monday, July 26, 2021

To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to

http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html

and subscribe to the Performance Bond Rates Advisory Notice listserver.

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below. Please email any questions to Clearing.RiskManagement@cmegroup.com

The rates will be effective after the close of business on

Tuesday, July 27, 2021.

Current rates as of:

Monday, July 26, 2021.

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Outright Rates								
EQUITY INDEX - Outright Rates								
BTIC ON NASDAQ-100 TOT RETRN INDEX (N1T)								
N1T	HRP		Increase	USD	14,575	13,250	17,600	16,000
N1T	Non-HRP		Increase	USD	13,250	13,250	16,000	16,000
N1T	HRP	Months 2+	Increase	USD	14,575	13,250	17,600	16,000
N1T	Non-HRP	Months 2+	Increase	USD	13,250	13,250	16,000	16,000
NASDAQ-100 TOT RETN INDEX MARKER (N1M)								
N1M	HRP		Increase	USD	14,575	13,250	17,600	16,000
N1M	Non-HRP		Increase	USD	13,250	13,250	16,000	16,000
N1M	HRP	Months 2+	Increase	USD	14,575	13,250	17,600	16,000
N1M	Non-HRP	Months 2+	Increase	USD	13,250	13,250	16,000	16,000
NASDAQ-100 TOTAL RETURN INDEX FUT (N1R)								
N1R	HRP		Increase	USD	14,575	13,250	17,600	16,000
N1R	Non-HRP		Increase	USD	13,250	13,250	16,000	16,000
N1R	HRP	Months 2+	Increase	USD	14,575	13,250	17,600	16,000
N1R	Non-HRP	Months 2+	Increase	USD	13,250	13,250	16,000	16,000
METALS - Outright Rates								
ALUMINIUM EURO PREM DUTY-PAID FUT (EDP)								
EDP	HRP	Mth 1	Increase	USD	715	650	990	900
EDP	Non-HRP	Mth 1	Increase	USD	650	650	900	900
ALUMINUM JAPAN PREMIUM (PLATTS) FUT (MJP)								
MJP	HRP	Mths 01	Increase	USD	660	600	880	800
MJP	Non-HRP	Mths 01	Increase	USD	600	600	800	800

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
			ETHANOL - Intra Spreads					
CHICAGO ETHANOL (PLATTS) SWAP FUTURES Mth 1 vs Mths 8+ (CHICAGO ETHANOL FUT)								
CU	HRP		Increase	USD	2,200	2,000	3,300	3,000
CU	Non-HRP		Increase	USD	2,000	2,000	3,000	3,000
Chicago Ethanol (Platts) Swap, Mth 2 vs. Mths 3-7 (CHICAGO ETHANOL FUT)								
CU	HRP		Increase	USD	1,705	1,550	2,035	1,850
CU	Non-HRP		Increase	USD	1,550	1,550	1,850	1,850
Chicago Ethanol (Platts) Swap, Mth 1 vs. Mths 3-7 (CHICAGO ETHANOL FUT)								
CU	HRP		Increase	USD	2,805	2,550	3,245	2,950
CU	Non-HRP		Increase	USD	2,550	2,550	2,950	2,950
Chicago Ethanol (Platts) Swap, Mth 2 vs. Mths 8+ (CHICAGO ETHANOL FUT)								
CU	HRP		Increase	USD	2,200	2,000	2,750	2,500
CU	Non-HRP		Increase	USD	2,000	2,000	2,500	2,500
Chicago Ethanol (Platts) Swap, Mths 3-7 vs. Mths 3-7 (CHICAGO ETHANOL FUT)								
CU	HRP		Increase	USD	1,650	1,500	1,980	1,800
CU	Non-HRP		Increase	USD	1,500	1,500	1,800	1,800
Chicago Ethanol (Platts) Swap, Mths 3-7 vs. Mths 8+ (CHICAGO ETHANOL FUT)								
CU	HRP		Increase	USD	1,650	1,500	1,980	1,800
CU	Non-HRP		Increase	USD	1,500	1,500	1,800	1,800