CME Group | Advisory Notice

TO:	Clearing Member Firms; Back Office Managers
FROM:	CME Clearing
ADVISORY #:	21-215
DATE:	06/21/2021
SUBJECT:	OTC FX Production – Enhancements and ClearPort GUI Update

CME Clearing will release the following product enhancements into the Production environment on June 28, 2021. These enhancements have been available for testing in the New Release environment since May 19, 2021. Please note these enhancements do not impact clearing firms or the CME CORE Margin Calculator.

Flexible Value Date for NDFs and CSFs
- CME will add a flexible value date support for trade submission within a specified business date range
- If no value date is on the trade submission, CME will continue to derive the value date based on the fixing calendars and static calendar setup
- No change to cleared confirm (FIXML) message or EOD/ITD reporting

Update OTC FX Trade Identifiers
- Remove Exec ID
    - Exec ID will not be generated by CME and will be utilized by the platform as the block trade ID
    - Firms may continue to identify the trade using Match ID and Trade ID
- Update format for USI and UTI
    - New format for USI & UTI for OTC FX will be aligned with OTC IRS
    - USI format will comprise of the following string:

Sample Value	CCC	FXF	84423
Description	Fix / Static Value	Fix / Static Value	CME Trade id

    - UTI will comprise of the following string, including a 'C' to delineate from USI:

Sample Value	CCC	FXF**C**	84423
Description	Fix / Static Value	Fix / Static Value	CME Trade id

New Deal Management System (DMS) functions for OTC FX
- Add the Trade Price in search trades screen
- View single-sided trades (pre and post match)
- View limit utilization

Decommission ClearPort GUI for OTC FX trades only
- OTC FX trades are no longer available in Production ClearPort GUI
- All OTC FX trades will continue to be submitted via ClearPort API
- No other ClearPort products are impacted

For questions, please contact the CME Client Services Team at onboarding_clearing@cmegroup.com or +1 312 338 7112.

Regards,

CME Clearing