



21-198

TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers
Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirements

DATE: Thursday, June 10, 2021

To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to

<http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html>

and subscribe to the Performance Bond Rates Advisory Notice listserver.

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below. Please email any questions to Clearing.RiskManagement@cmegroup.com

The rates will be effective after the close of business on

Friday, June 11, 2021.

Current rates as of:

Thursday, June 10, 2021.

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
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Outright Rates

AGRICULTURE - Outright Rates

CASH STL SUNOIL FOB PLATTS FUT (BSF)

BSF	HRP	Month 1	Increase	USD	2,090	1,900	2,310	2,100
BSF	Hedge/Member	Month 1	Increase	USD	1,900	1,900	2,100	2,100
BSF	HRP	Month 2+	Increase	USD	2,090	1,900	2,310	2,100
BSF	Hedge/Member	Month 2+	Increase	USD	1,900	1,900	2,100	2,100

FREIGHT - Outright Rates

FREIGHT ROUTE TC6 (BALTIC) FUT (TC6)

TC6	HRP	Mnth 1	Decrease	USD	4,400	4,000	3,850	3,500
TC6	Non-HRP	Mnth 1	Decrease	USD	4,000	4,000	3,500	3,500
TC6	HRP	Mnth 2	Decrease	USD	4,400	4,000	3,850	3,500
TC6	Non-HRP	Mnth 2	Decrease	USD	4,000	4,000	3,500	3,500

FREIGHT ROUTE TD19 (BALTIC) FUTURES (TDM)

TDM	HRP	Mnths 1	Decrease	USD	3,850	3,500	3,300	3,000
TDM	Non-HRP	Mnths 1	Decrease	USD	3,500	3,500	3,000	3,000
TDM	HRP	Mnths 2	Decrease	USD	3,850	3,500	3,300	3,000
TDM	Non-HRP	Mnths 2	Decrease	USD	3,500	3,500	3,000	3,000
TDM	HRP	Mnths 3	Decrease	USD	3,850	3,500	3,300	3,000
TDM	Non-HRP	Mnths 3	Decrease	USD	3,500	3,500	3,000	3,000
TDM	HRP	Mnths 4-7	Decrease	USD	3,850	3,500	3,300	3,000
TDM	Non-HRP	Mnths 4-7	Decrease	USD	3,500	3,500	3,000	3,000
TDM	HRP	Mnths 8+	Decrease	USD	3,850	3,500	3,300	3,000
TDM	Non-HRP	Mnths 8+	Decrease	USD	3,500	3,500	3,000	3,000

FREIGHT ROUTE TD3C FUTURES (TL)

TL	HRP	Mnth 1	Decrease	USD	7,700	7,000	7,150	6,500
TL	Non-HRP	Mnth 1	Decrease	USD	7,000	7,000	6,500	6,500
TL	HRP	Mnth 2	Decrease	USD	5,060	4,600	4,400	4,000
TL	Non-HRP	Mnth 2	Decrease	USD	4,600	4,600	4,000	4,000
TL	HRP	Mnths 3-6	Decrease	USD	3,520	3,200	3,300	3,000
TL	Non-HRP	Mnths 3-6	Decrease	USD	3,200	3,200	3,000	3,000

TC5 RAS TANURA TO YOKOHAMA 55K MT (TH)

TH	HRP	Mth 1	Decrease	USD	8,800	8,000	6,600	6,000
TH	Non-HRP	Mth 1	Decrease	USD	8,000	8,000	6,000	6,000
TH	HRP	Mths 2-3	Decrease	USD	4,620	4,200	4,400	4,000
TH	Non-HRP	Mths 2-3	Decrease	USD	4,200	4,200	4,000	4,000

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
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Intra Spreads

AGRICULTURE - Intra Spreads

(CASH STL SUNOIL FOB PLATTS FUT)

BSF	HRP		Increase	USD	1,760	1,600	1,980	1,800
BSF	Non-HRP		Increase	USD	1,600	1,600	1,800	1,800

(DAP FOB NOLA FUTURES)

DFN	HRP		Increase	USD	1,650	1,500	2,200	2,000
DFN	Non-HRP		Increase	USD	1,500	1,500	2,000	2,000

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
METALS - Intra Spreads								
Consecutive Spread Mnths 1-12 (COMEX 100 GOLD FUTURES)								
GC	HRP		Decrease	USD	495	450	385	350
GC	Non-HRP		Decrease	USD	450	450	350	350
Consecutive Spread Mnths 1-12 (COMEX 100 GOLD TRADE AT SETTLEMENT)								
GCT	HRP		Decrease	USD	495	450	385	350
GCT	Non-HRP		Decrease	USD	450	450	350	350
Consecutive Spread Mnths 1-12 (E-MINI GOLD FUTURES)								
QO	HRP		Decrease	USD	248	225	193	175
QO	Non-HRP		Decrease	USD	225	225	175	175
Consecutive Spread Mnths 1-12 (GOLD LONDON TAM FIRST PM)								
GCD	HRP		Decrease	USD	495	450	385	350
GCD	Non-HRP		Decrease	USD	450	450	350	350
Consecutive Spread Mnths 1-12 (MICRO GOLD FUTURES)								
MGC	HRP		Decrease	USD	50	45	39	35
MGC	Non-HRP		Decrease	USD	45	45	35	35
Consecutive Spread Mnths 1-12 (MICRO GOLD TAS)								
MGT	HRP		Decrease	USD	50	45	39	35
MGT	Non-HRP		Decrease	USD	45	45	35	35
CX-GC Mnths 01-03 vs. CX-GC Mnths 01-03 (COMEX 100 GOLD FUTURES)								
GC	HRP		Decrease	USD	770	700	550	500
GC	Non-HRP		Decrease	USD	700	700	500	500
CX-GC Mnths 01-03 vs. CX-GC Mnths 01-03 (COMEX 100 GOLD TRADE AT SETTLEMENT)								
GCT	HRP		Decrease	USD	770	700	550	500
GCT	Non-HRP		Decrease	USD	700	700	500	500
CX-GC Mnths 01-03 vs. CX-GC Mnths 01-03 (E-MINI GOLD FUTURES)								
QO	HRP		Decrease	USD	385	350	275	250
QO	Non-HRP		Decrease	USD	350	350	250	250
CX-GC Mnths 01-03 vs. CX-GC Mnths 01-03 (GOLD LONDON TAM FIRST PM)								
GCD	HRP		Decrease	USD	770	700	550	500
GCD	Non-HRP		Decrease	USD	700	700	500	500
CX-GC Mnths 01-03 vs. CX-GC Mnths 01-03 (MICRO GOLD FUTURES)								
MGC	HRP		Decrease	USD	77	70	55	50
MGC	Non-HRP		Decrease	USD	70	70	50	50

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
CX-GC Mnths 01-03 vs. CX-GC Mnths 01-03 (MICRO GOLD TAS)								
MGT	HRP		Decrease	USD	77	70	55	50
MGT	Non-HRP		Decrease	USD	70	70	50	50
CX-GC Mnths 01-03 vs. CX-GC Mnths 04-07 (COMEX 100 GOLD FUTURES)								
GC	HRP		Decrease	USD	990	900	660	600
GC	Non-HRP		Decrease	USD	900	900	600	600
CX-GC Mnths 01-03 vs. CX-GC Mnths 04-07 (COMEX 100 GOLD TRADE AT SETTLEMENT)								
GCT	HRP		Decrease	USD	990	900	660	600
GCT	Non-HRP		Decrease	USD	900	900	600	600
CX-GC Mnths 01-03 vs. CX-GC Mnths 04-07 (E-MINI GOLD FUTURES)								
QO	HRP		Decrease	USD	495	450	330	300
QO	Non-HRP		Decrease	USD	450	450	300	300
CX-GC Mnths 01-03 vs. CX-GC Mnths 04-07 (GOLD LONDON TAM FIRST PM)								
GCD	HRP		Decrease	USD	990	900	660	600
GCD	Non-HRP		Decrease	USD	900	900	600	600
CX-GC Mnths 01-03 vs. CX-GC Mnths 04-07 (MICRO GOLD FUTURES)								
MGC	HRP		Decrease	USD	99	90	66	60
MGC	Non-HRP		Decrease	USD	90	90	60	60
CX-GC Mnths 01-03 vs. CX-GC Mnths 04-07 (MICRO GOLD TAS)								
MGT	HRP		Decrease	USD	99	90	66	60
MGT	Non-HRP		Decrease	USD	90	90	60	60
CX-GC Mnths 01-03 vs. CX-GC Mnths 08-12 (COMEX 100 GOLD FUTURES)								
GC	HRP		Decrease	USD	1,100	1,000	825	750
GC	Non-HRP		Decrease	USD	1,000	1,000	750	750
CX-GC Mnths 01-03 vs. CX-GC Mnths 08-12 (COMEX 100 GOLD TRADE AT SETTLEMENT)								
GCT	HRP		Decrease	USD	1,100	1,000	825	750
GCT	Non-HRP		Decrease	USD	1,000	1,000	750	750
CX-GC Mnths 01-03 vs. CX-GC Mnths 08-12 (E-MINI GOLD FUTURES)								
QO	HRP		Decrease	USD	550	500	413	375
QO	Non-HRP		Decrease	USD	500	500	375	375
CX-GC Mnths 01-03 vs. CX-GC Mnths 08-12 (GOLD LONDON TAM FIRST PM)								
GCD	HRP		Decrease	USD	1,100	1,000	825	750
GCD	Non-HRP		Decrease	USD	1,000	1,000	750	750

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
CX-GC Mnths 01-03 vs. CX-GC Mnths 08-12 (MICRO GOLD FUTURES)								
MGC	HRP		Decrease	USD	110	100	83	75
MGC	Non-HRP		Decrease	USD	100	100	75	75
CX-GC Mnths 01-03 vs. CX-GC Mnths 08-12 (MICRO GOLD TAS)								
MGT	HRP		Decrease	USD	110	100	83	75
MGT	Non-HRP		Decrease	USD	100	100	75	75
CX-GC Mnths 01-03 vs. CX-GC Mnths 13-16 (COMEX 100 GOLD FUTURES)								
GC	HRP		Decrease	USD	1,430	1,300	1,100	1,000
GC	Non-HRP		Decrease	USD	1,300	1,300	1,000	1,000
CX-GC Mnths 01-03 vs. CX-GC Mnths 13-16 (COMEX 100 GOLD TRADE AT SETTLEMENT)								
GCT	HRP		Decrease	USD	1,430	1,300	1,100	1,000
GCT	Non-HRP		Decrease	USD	1,300	1,300	1,000	1,000
CX-GC Mnths 01-03 vs. CX-GC Mnths 13-16 (E-MINI GOLD FUTURES)								
QO	HRP		Decrease	USD	715	650	550	500
QO	Non-HRP		Decrease	USD	650	650	500	500
CX-GC Mnths 01-03 vs. CX-GC Mnths 13-16 (GOLD LONDON TAM FIRST PM)								
GCD	HRP		Decrease	USD	1,430	1,300	1,100	1,000
GCD	Non-HRP		Decrease	USD	1,300	1,300	1,000	1,000
CX-GC Mnths 01-03 vs. CX-GC Mnths 13-16 (MICRO GOLD FUTURES)								
MGC	HRP		Decrease	USD	143	130	110	100
MGC	Non-HRP		Decrease	USD	130	130	100	100
CX-GC Mnths 01-03 vs. CX-GC Mnths 13-16 (MICRO GOLD TAS)								
MGT	HRP		Decrease	USD	143	130	110	100
MGT	Non-HRP		Decrease	USD	130	130	100	100
CX-GC Mnths 01-03 vs. CX-GC Mnths 17+ (COMEX 100 GOLD FUTURES)								
GC	HRP		Decrease	USD	3,300	3,000	2,200	2,000
GC	Non-HRP		Decrease	USD	3,000	3,000	2,000	2,000
CX-GC Mnths 01-03 vs. CX-GC Mnths 17+ (COMEX 100 GOLD TRADE AT SETTLEMENT)								
GCT	HRP		Decrease	USD	3,300	3,000	2,200	2,000
GCT	Non-HRP		Decrease	USD	3,000	3,000	2,000	2,000
CX-GC Mnths 01-03 vs. CX-GC Mnths 17+ (E-MINI GOLD FUTURES)								
QO	HRP		Decrease	USD	1,650	1,500	1,100	1,000
QO	Non-HRP		Decrease	USD	1,500	1,500	1,000	1,000

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Intra Spreads								
CX-GC Mnths 01-03 vs. CX-GC Mnths 17+ (GOLD LONDON TAM FIRST PM)								
GCD	HRP		Decrease	USD	3,300	3,000	2,200	2,000
GCD	Non-HRP		Decrease	USD	3,000	3,000	2,000	2,000
CX-GC Mnths 01-03 vs. CX-GC Mnths 17+ (MICRO GOLD FUTURES)								
MGC	HRP		Decrease	USD	330	300	220	200
MGC	Non-HRP		Decrease	USD	300	300	200	200
CX-GC Mnths 01-03 vs. CX-GC Mnths 17+ (MICRO GOLD TAS)								
MGT	HRP		Decrease	USD	330	300	220	200
MGT	Non-HRP		Decrease	USD	300	300	200	200
CX-GC Mnths 04-07 vs. CX-GC Mnths 04-07 (COMEX 100 GOLD FUTURES)								
GC	HRP		Decrease	USD	660	600	495	450
GC	Non-HRP		Decrease	USD	600	600	450	450
CX-GC Mnths 04-07 vs. CX-GC Mnths 04-07 (COMEX 100 GOLD TRADE AT SETTLEMENT)								
GCT	HRP		Decrease	USD	660	600	495	450
GCT	Non-HRP		Decrease	USD	600	600	450	450
CX-GC Mnths 04-07 vs. CX-GC Mnths 04-07 (E-MINI GOLD FUTURES)								
QO	HRP		Decrease	USD	330	300	248	225
QO	Non-HRP		Decrease	USD	300	300	225	225
CX-GC Mnths 04-07 vs. CX-GC Mnths 04-07 (GOLD LONDON TAM FIRST PM)								
GCD	HRP		Decrease	USD	660	600	495	450
GCD	Non-HRP		Decrease	USD	600	600	450	450
CX-GC Mnths 04-07 vs. CX-GC Mnths 04-07 (MICRO GOLD FUTURES)								
MGC	HRP		Decrease	USD	66	60	50	45
MGC	Non-HRP		Decrease	USD	60	60	45	45
CX-GC Mnths 04-07 vs. CX-GC Mnths 04-07 (MICRO GOLD TAS)								
MGT	HRP		Decrease	USD	66	60	50	45
MGT	Non-HRP		Decrease	USD	60	60	45	45
CX-GC Mnths 04-07 vs. CX-GC Mnths 08-12 (COMEX 100 GOLD FUTURES)								
GC	HRP		Decrease	USD	825	750	660	600
GC	Non-HRP		Decrease	USD	750	750	600	600
CX-GC Mnths 04-07 vs. CX-GC Mnths 08-12 (COMEX 100 GOLD TRADE AT SETTLEMENT)								
GCT	HRP		Decrease	USD	825	750	660	600
GCT	Non-HRP		Decrease	USD	750	750	600	600

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CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
CX-GC Mnths 04-07 vs. CX-GC Mnths 08-12 (E-MINI GOLD FUTURES)								
QO	HRP		Decrease	USD	413	375	330	300
QO	Non-HRP		Decrease	USD	375	375	300	300
CX-GC Mnths 04-07 vs. CX-GC Mnths 08-12 (GOLD LONDON TAM FIRST PM)								
GCD	HRP		Decrease	USD	825	750	660	600
GCD	Non-HRP		Decrease	USD	750	750	600	600
CX-GC Mnths 04-07 vs. CX-GC Mnths 08-12 (MICRO GOLD FUTURES)								
MGC	HRP		Decrease	USD	83	75	66	60
MGC	Non-HRP		Decrease	USD	75	75	60	60
CX-GC Mnths 04-07 vs. CX-GC Mnths 08-12 (MICRO GOLD TAS)								
MGT	HRP		Decrease	USD	83	75	66	60
MGT	Non-HRP		Decrease	USD	75	75	60	60
CX-GC Mnths 04-07 vs. CX-GC Mnths 13-16 (COMEX 100 GOLD FUTURES)								
GC	HRP		Decrease	USD	1,100	1,000	825	750
GC	Non-HRP		Decrease	USD	1,000	1,000	750	750
CX-GC Mnths 04-07 vs. CX-GC Mnths 13-16 (COMEX 100 GOLD TRADE AT SETTLEMENT)								
GCT	HRP		Decrease	USD	1,100	1,000	825	750
GCT	Non-HRP		Decrease	USD	1,000	1,000	750	750
CX-GC Mnths 04-07 vs. CX-GC Mnths 13-16 (E-MINI GOLD FUTURES)								
QO	HRP		Decrease	USD	550	500	413	375
QO	Non-HRP		Decrease	USD	500	500	375	375
CX-GC Mnths 04-07 vs. CX-GC Mnths 13-16 (GOLD LONDON TAM FIRST PM)								
GCD	HRP		Decrease	USD	1,100	1,000	825	750
GCD	Non-HRP		Decrease	USD	1,000	1,000	750	750
CX-GC Mnths 04-07 vs. CX-GC Mnths 13-16 (MICRO GOLD FUTURES)								
MGC	HRP		Decrease	USD	110	100	83	75
MGC	Non-HRP		Decrease	USD	100	100	75	75
CX-GC Mnths 04-07 vs. CX-GC Mnths 13-16 (MICRO GOLD TAS)								
MGT	HRP		Decrease	USD	110	100	83	75
MGT	Non-HRP		Decrease	USD	100	100	75	75
CX-GC Mnths 04-07 vs. CX-GC Mnths 17+ (COMEX 100 GOLD FUTURES)								
GC	HRP		Decrease	USD	2,750	2,500	1,925	1,750
GC	Non-HRP		Decrease	USD	2,500	2,500	1,750	1,750

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
CX-GC Mnths 04-07 vs. CX-GC Mnths 17+ (COMEX 100 GOLD TRADE AT SETTLEMENT)								
GCT	HRP		Decrease	USD	2,750	2,500	1,925	1,750
GCT	Non-HRP		Decrease	USD	2,500	2,500	1,750	1,750
CX-GC Mnths 04-07 vs. CX-GC Mnths 17+ (E-MINI GOLD FUTURES)								
QO	HRP		Decrease	USD	1,375	1,250	963	875
QO	Non-HRP		Decrease	USD	1,250	1,250	875	875
CX-GC Mnths 04-07 vs. CX-GC Mnths 17+ (GOLD LONDON TAM FIRST PM)								
GCD	HRP		Decrease	USD	2,750	2,500	1,925	1,750
GCD	Non-HRP		Decrease	USD	2,500	2,500	1,750	1,750
CX-GC Mnths 04-07 vs. CX-GC Mnths 17+ (MICRO GOLD FUTURES)								
MGC	HRP		Decrease	USD	275	250	193	175
MGC	Non-HRP		Decrease	USD	250	250	175	175
CX-GC Mnths 04-07 vs. CX-GC Mnths 17+ (MICRO GOLD TAS)								
MGT	HRP		Decrease	USD	275	250	193	175
MGT	Non-HRP		Decrease	USD	250	250	175	175
CX-GC Mnths 08-12 vs. CX-GC Mnths 08-12 (COMEX 100 GOLD FUTURES)								
GC	HRP		Decrease	USD	550	500	440	400
GC	Non-HRP		Decrease	USD	500	500	400	400
CX-GC Mnths 08-12 vs. CX-GC Mnths 08-12 (COMEX 100 GOLD TRADE AT SETTLEMENT)								
GCT	HRP		Decrease	USD	550	500	440	400
GCT	Non-HRP		Decrease	USD	500	500	400	400
CX-GC Mnths 08-12 vs. CX-GC Mnths 08-12 (E-MINI GOLD FUTURES)								
QO	HRP		Decrease	USD	275	250	220	200
QO	Non-HRP		Decrease	USD	250	250	200	200
CX-GC Mnths 08-12 vs. CX-GC Mnths 08-12 (GOLD LONDON TAM FIRST PM)								
GCD	HRP		Decrease	USD	550	500	440	400
GCD	Non-HRP		Decrease	USD	500	500	400	400
CX-GC Mnths 08-12 vs. CX-GC Mnths 08-12 (MICRO GOLD FUTURES)								
MGC	HRP		Decrease	USD	55	50	44	40
MGC	Non-HRP		Decrease	USD	50	50	40	40
CX-GC Mnths 08-12 vs. CX-GC Mnths 08-12 (MICRO GOLD TAS)								
MGT	HRP		Decrease	USD	55	50	44	40
MGT	Non-HRP		Decrease	USD	50	50	40	40

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CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
CX-GC Mnths 13-16 vs. CX-GC Mnths 13-16 (COMEX 100 GOLD FUTURES)								
GC	HRP		Decrease	USD	550	500	440	400
GC	Non-HRP		Decrease	USD	500	500	400	400
CX-GC Mnths 13-16 vs. CX-GC Mnths 13-16 (COMEX 100 GOLD TRADE AT SETTLEMENT)								
GCT	HRP		Decrease	USD	550	500	440	400
GCT	Non-HRP		Decrease	USD	500	500	400	400
CX-GC Mnths 13-16 vs. CX-GC Mnths 13-16 (E-MINI GOLD FUTURES)								
QO	HRP		Decrease	USD	275	250	220	200
QO	Non-HRP		Decrease	USD	250	250	200	200
CX-GC Mnths 13-16 vs. CX-GC Mnths 13-16 (GOLD LONDON TAM FIRST PM)								
GCD	HRP		Decrease	USD	550	500	440	400
GCD	Non-HRP		Decrease	USD	500	500	400	400
CX-GC Mnths 13-16 vs. CX-GC Mnths 13-16 (MICRO GOLD FUTURES)								
MGC	HRP		Decrease	USD	55	50	44	40
MGC	Non-HRP		Decrease	USD	50	50	40	40
CX-GC Mnths 13-16 vs. CX-GC Mnths 13-16 (MICRO GOLD TAS)								
MGT	HRP		Decrease	USD	55	50	44	40
MGT	Non-HRP		Decrease	USD	50	50	40	40
CX-GC Mnths 17+ vs. CX-GC Mnths 17+ (COMEX 100 GOLD FUTURES)								
GC	HRP		Decrease	USD	880	800	605	550
GC	Non-HRP		Decrease	USD	800	800	550	550
CX-GC Mnths 17+ vs. CX-GC Mnths 17+ (COMEX 100 GOLD TRADE AT SETTLEMENT)								
GCT	HRP		Decrease	USD	880	800	605	550
GCT	Non-HRP		Decrease	USD	800	800	550	550
CX-GC Mnths 17+ vs. CX-GC Mnths 17+ (E-MINI GOLD FUTURES)								
QO	HRP		Decrease	USD	440	400	303	275
QO	Non-HRP		Decrease	USD	400	400	275	275
CX-GC Mnths 17+ vs. CX-GC Mnths 17+ (GOLD LONDON TAM FIRST PM)								
GCD	HRP		Decrease	USD	880	800	605	550
GCD	Non-HRP		Decrease	USD	800	800	550	550
CX-GC Mnths 17+ vs. CX-GC Mnths 17+ (MICRO GOLD FUTURES)								
MGC	HRP		Decrease	USD	88	80	61	55
MGC	Non-HRP		Decrease	USD	80	80	55	55

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
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Intra Spreads

CX-GC Mnths 17+ vs. CX-GC Mnths 17+ (MICRO GOLD TAS)

MGT	HRP		Decrease	USD	88	80	61	55
MGT	Non-HRP		Decrease	USD	80	80	55	55

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

Rate Type	Change	Ratio	Current Initial	Current Maintenance	New Initial	New Maintenance
Inter-commodity Spread Rates						
AGRICULTURE - Inter-commodity Spread Rates						
Singapore Gasoil (NY-SG - CME) vs Malaysian Crude Palm Oil Futures (CPO - CME)						
Spread Credit Rate	Decrease	+1:-4	40%	40%	0%	0%
Malaysian Crude Palm Oil Futures (CPO - CME) vs Chicago Ethanol (NY-CU - CME)						
Spread Credit Rate	Decrease	+5:-1	15%	15%	0%	0%
Malaysian Crude Palm Oil Futures (CPO - CME) vs Corn (C - CME)						
Spread Credit Rate	Decrease	+1:-1	25%	25%	0%	0%
Malaysian Crude Palm Oil Futures (CPO - CME) vs Ethanol (EH - CME)						
Spread Credit Rate	Decrease	+3:-1	15%	15%	0%	0%
MALAYSIAN PALM OIL CALENDAR SWAP FUTURE (CPC - CME) vs CHICAGO ETHANOL (PLATTS) SWAP FUTURES (NY-CU - CME)						
Spread Credit Rate	Decrease	+5:-1	15%	15%	0%	0%
MALAYSIAN PALM OIL CALENDAR SWAP FUTURE (CPC - CME) vs CORN (C - CME)						
Spread Credit Rate	Decrease	+1:-1	25%	25%	0%	0%
MALAYSIAN PALM OIL CALENDAR SWAP FUTURE (CPC - CME) vs ETHANOL (EH - CME)						
Spread Credit Rate	Decrease	+3:-1	15%	15%	0%	0%
MALAYSIAN PALM OIL CALENDAR SWAP FUTURE (CPC - CME) vs SINGAPORE GASOIL (PLATTS) SWAP FUTURES (NY-SG - CME)						
Spread Credit Rate	Decrease	+4:-1	40%	40%	0%	0%
MALAYSIAN PALM OIL CALENDAR SWAP FUTURE (CPC - CME) vs SINGAPORE GASOIL 500 PPM (PLATTS) FUTURES (NY-GHS - CME)						
Spread Credit Rate	Decrease	+4:-1	40%	40%	0%	0%
SINGAPORE GASOIL 500 PPM (PLATTS) FUTURES (NY-GHS - CME) vs CRUDE PALM OIL (CPO - CME)						
Spread Credit Rate	Decrease	+1:-4	40%	40%	0%	0%
USD MALAYSIAN CRUDE PALM OIL DAY 15TH BULLET FUTURES (CPV - CME) vs CHICAGO ETHANOL (PLATTS) SWAP FUTURES (NY-CU - CME)						
Spread Credit Rate	Decrease	+5:-1	15%	15%	0%	0%
USD MALAYSIAN CRUDE PALM OIL DAY 15TH BULLET FUTURES (CPV - CME) vs CORN (C - CME)						
Spread Credit Rate	Decrease	+1:-1	25%	25%	0%	0%
USD MALAYSIAN CRUDE PALM OIL DAY 15TH BULLET FUTURES (CPV - CME) vs ETHANOL (EH - CME)						
Spread Credit Rate	Decrease	+3:-1	15%	15%	0%	0%
USD MALAYSIAN CRUDE PALM OIL DAY 15TH BULLET FUTURES (CPV - CME) vs SINGAPORE GASOIL (PLATTS) SWAP FUTURES (NY-SG - CME)						
Spread Credit Rate	Decrease	+4:-1	40%	40%	0%	0%
USD MALAYSIAN CRUDE PALM OIL DAY 15TH BULLET FUTURES (CPV - CME) vs SINGAPORE GASOIL 500 PPM (PLATTS) FUTURES (NY-GHS - CME)						
Spread Credit Rate	Decrease	+4:-1	40%	40%	0%	0%

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

Rate Type	Change	Ratio	Current Initial	Current Maintenance	New Initial	New Maintenance
Inter-commodity Spread Rates						
ETHANOL - Inter-commodity Spread Rates						
Malaysian Crude Palm Oil Futures (CPO - CME) vs Chicago Ethanol (NY-CU - CME)						
Spread Credit Rate	Decrease	+5:-1	15%	15%	0%	0%
Malaysian Crude Palm Oil Futures (CPO - CME) vs Ethanol (EH - CME)						
Spread Credit Rate	Decrease	+3:-1	15%	15%	0%	0%
MALAYSIAN PALM OIL CALENDAR SWAP FUTURE (CPC - CME) vs CHICAGO ETHANOL (PLATTS) SWAP FUTURES (NY-CU - CME)						
Spread Credit Rate	Decrease	+5:-1	15%	15%	0%	0%
MALAYSIAN PALM OIL CALENDAR SWAP FUTURE (CPC - CME) vs ETHANOL (EH - CME)						
Spread Credit Rate	Decrease	+3:-1	15%	15%	0%	0%
USD MALAYSIAN CRUDE PALM OIL DAY 15TH BULLET FUTURES (CPV - CME) vs CHICAGO ETHANOL (PLATTS) SWAP FUTURES (NY-CU - CME)						
Spread Credit Rate	Decrease	+5:-1	15%	15%	0%	0%
USD MALAYSIAN CRUDE PALM OIL DAY 15TH BULLET FUTURES (CPV - CME) vs ETHANOL (EH - CME)						
Spread Credit Rate	Decrease	+3:-1	15%	15%	0%	0%
REFINED PRODUCTS - Inter-commodity Spread Rates						
Singapore Gasoil (NY-SG - CME) vs Malaysian Crude Palm Oil Futures (CPO - CME)						
Spread Credit Rate	Decrease	+1:-4	40%	40%	0%	0%
MALAYSIAN PALM OIL CALENDAR SWAP FUTURE (CPC - CME) vs SINGAPORE GASOIL (PLATTS) SWAP FUTURES (NY-SG - CME)						
Spread Credit Rate	Decrease	+4:-1	40%	40%	0%	0%
MALAYSIAN PALM OIL CALENDAR SWAP FUTURE (CPC - CME) vs SINGAPORE GASOIL 500 PPM (PLATTS) FUTURES (NY-GHS - CME)						
Spread Credit Rate	Decrease	+4:-1	40%	40%	0%	0%
SINGAPORE GASOIL 500 PPM (PLATTS) FUTURES (NY-GHS - CME) vs CRUDE PALM OIL (CPO - CME)						
Spread Credit Rate	Decrease	+1:-4	40%	40%	0%	0%
USD MALAYSIAN CRUDE PALM OIL DAY 15TH BULLET FUTURES (CPV - CME) vs SINGAPORE GASOIL (PLATTS) SWAP FUTURES (NY-SG - CME)						
Spread Credit Rate	Decrease	+4:-1	40%	40%	0%	0%
USD MALAYSIAN CRUDE PALM OIL DAY 15TH BULLET FUTURES (CPV - CME) vs SINGAPORE GASOIL 500 PPM (PLATTS) FUTURES (NY-GHS - CME)						
Spread Credit Rate	Decrease	+4:-1	40%	40%	0%	0%