

TO: Clearing Member Firms; Back Office Managers

FROM: CME Clearing

ADVISORY #: 21-187

Date: May 21, 2021

SUBJECT: Product Modification Summary for Clearing Firms, Bookkeeping Software Providers, ISVs

Effective Sunday, June 27, 2021, for trade date Monday, June 28, 2021, the New York Mercantile Exchange, Inc. (NYMEX or EXCHANGE) will amend the strike price listing for the below options on CME Globex and for submission for clearing on CME ClearPort.

Code Clearing / Globex	Title	Current Strike Listing Rule	New Strike Listing Rule
LO1-LO5 / LO1-LO5	Crude Oil Weekly Option	Minimum 20 strikes at \$0.50 per barrel strike increment above and below the at-the-money strike then 10 strikes at \$2.50 per barrel strike increment above and below the highest and lowest \$0.50 per barrel increment strikes plus dynamic strikes at \$0.50 per barrel strike increment.	Minimum 20 strikes at \$0.25 per barrel strike increment above and below the at-the-money strike, then 10 strikes at \$0.50 per barrel strike increment on the nearest 0.50 interval above and below the highest and lowest \$0.25 per barrel increment strikes, then 10 strikes at \$2.50 per barrel strike increment on the nearest 2.50 interval above and below the highest and lowest \$0.50 per barrel increment strikes plus dynamic strikes at \$0.25 per barrel strike increment.
BW1-BW5 / BW1-BW5	Brent Crude Oil Weekly Option	Minimum 20 strikes at \$0.50 per barrel strike increment above and below the at-the-money strike then 10 strikes at \$2.50 per barrel strike increment above and below the highest and lowest \$0.50 per barrel increment strikes plus dynamic strikes at \$0.50 per barrel strike increment.	Minimum 20 strikes at \$0.25 per barrel strike increment above and below the at-the-money strike, then 10 strikes at \$0.50 per barrel strike increment on the nearest 0.50 interval above and below the highest and lowest \$0.25 per barrel increment strikes, then 10 strikes at \$2.50 per barrel strike increment on the nearest 2.50 interval above and below the highest and lowest \$0.50 per barrel increment strikes plus dynamic strikes at \$0.25 per barrel strike increment.

Information Contacts		
General Information	Products & Services	(312) 930-1000
Clearing Operations	Clearing House	(312) 207-2525
Globex Information	Global Command Center	(800) 438-8616
Performance Bond Information	Risk Management Dept.	(312) 648-3888
Position Limits	Market Regulation	(312) 341-7970
Clearing Fees	Clearing Fee Hotline	(312) 648-5470

Regards,
CME Clearing