



## Clearing Advisory Notice

DATE: April 30, 2021 Clearing

TO: Clearing Member Firms

FROM: CME Clearing House

ADVISORY #: 21-156

SUBJECT: **Mid-cycle Span file discontinued effective May 24, 2021**

This is to advise that, effective Monday, May 24, 2021, the “Mid” cycle (“m”) SPAN file will no longer be published.

CME introduced the “Mid” cycle file, denoted by the letter “m”, to run between the “early” (“e”) file and the “final” (“s”) file, in 2009, when CME first began clearing for NYMEX and COMEX products. At that time, there was a significant delay in determining final settlement prices for those NYMEX and COMEX products, and hence the “m” file was introduced for those parties wishing to obtain final settlements for CME and CBOT products without waiting for the NYMEX and COMEX ones.

This delay has long since been eliminated, and the final SPAN file has been published as both the “m” file and the “s” file, and hence we are now discontinuing the “m” file.

The early (“e”) file will have final end-of-day settlement prices for all CME and CBOT active cleared futures and options except the equities. It may, but is not guaranteed to, have end of day settlements for some of the equities and some of the NYMEX and COMEX products. As usual, to be sure of receiving final end of day settlement prices and margin rates for all CME-cleared futures and options, use the final (“s”) file.

For more information please contact CME Clearing at [ccs@cmegroup.com](mailto:ccs@cmegroup.com) or via phone at Chicago (312) 207 2525 | London (44) 203 379 3198 | Singapore (65) 6593 5591.