



Clearing Advisory Notice

TO: Clearing Member Firms

FROM: CME Clearing

DATE: April 8, 2021

ADVISORY #: 21-129

SUBJECT: PROD DATE CHANGE: Exercise & Assignment and Clearing Transformation Trade Types Project Phase 1

Please be advised that the change to start posting Exercise and Assignment results as trades in FECPlus, as per CH Advisory [21-016](#), will be implemented in Production for Monday, April 26, 2021.

These changes are available to be tested in New Release.

Phase 1

- Exercise & Assignment results will post to FECPlus as Trades
- FIXML messages will be sent to FCMs who Opt IN to receive the real-time messages
 - FCMs can contact CCS to Opt IN to receive the real-time messages
- Account, CTI, and Origin updates will be allowed, top-day
- The E/A trades will NOT be eligible for Post-Trade Processing in Phase 1
- The E/A trades will appear on the Print and FIXML Trade Registers
 - FCMs should ensure that they can handle the E/A Trades on the FIXML Trade Register

The technical specification for the real-time FIXML messages can be viewed here:

<https://www.cmegroup.com/clearing/files/clearing-transformation-trade-type-fixml-specs.pdf>

The updated specification for the FIXML Trade Register can be reached here:

<https://www.cmegroup.com/clearing/files/fixml-trade-register-overview.pdf>

Phase 2 – Q3 2021

- Exercise & Assignment Trades will be eligible for Post-Trade Processing.
- Firms will need to use FECPlus to submit Exercise & Assignment Allocations, rather than the Exchange Fees System

Phase 3 – TBD

- BTIC+, TACO+, and Electricity (Power) Monthly-to-Daily Conversion Process will be updated to post the results using the Clearing Transformation Trade Type instead of Transfers.
- Those trade will be eligible for Post-Trade Processing.

For more information please contact CME Clearing at ccs@cmegroup.com or via phone at Chicago (312) 207 2525 | London (44) 203 379 3198 | Singapore (65) 6593 5591