

TO: Clearing Member Firms; Back Office Managers

FROM: CME Clearing

ADVISORY #: 21-125

Date: April 12, 2021

SUBJECT: Product Modification Summary for Clearing Firms, Bookkeeping Software Providers, ISVs

Option Style Amendment

Effective Sunday April 25, 2021 for trade date Monday, April 26, 2021, and pending all relevant CFTC regulatory review periods, The Board of Trade of the City of Chicago, Inc. (“CBOT” or “Exchange”) will amend the Options on Black Sea Wheat Financially Settled (Platts) Futures and the Options on Black Sea Corn Financially Settled (Platts) Futures contracts (the “Contracts”) to convert the Contracts from European style to American style expiration.

There is no open interest in the Contracts.

Effective immediately and until Sunday, April 25, 2021 for trade date Monday, April 26, 2021, CBOT will suspend trading and clearing of the Contracts.

CME Globex/ CME ClearPort Code	Contract Title	Rulebook Chapter
BWO/BWO	Options on Black Sea Wheat Financially Settled (Platts) Futures	14T
BSO/BSO	Options on Black Sea Corn Financially Settled (Platts) Futures	10E

Specifically, the Exchange is amending the rules regarding the nature of the option (rule 14T101.G and 10E101.G) and the cash settlement process (rule 14T102 and 10E102) to reflect the change from European to American style expiration

Information Contacts		
General Information	Products & Services	(312) 930-1000
Clearing Operations	Clearing House	(312) 207-2525
Globex Information	Global Command Center	(800) 438-8616
Performance Bond Information	Risk Management Dept.	(312) 648-3888
Position Limits	Market Regulation	(312) 341-7970
Clearing Fees	Clearing Fee Hotline	(312) 648-5470

Regards,
CME Clearing