

New Product Summary for Clearing Firms, Bookkeeping Software Providers, ISVs				
Listing Date	Trade Date Thursday, March 25, 2021			
Product Exchange	FEX CH Advisory # 21-090			
Product Name & Codes	Product	Code	SPAN Combined Commodity Code	
	ESPO Asia Crude Futures and Options	EC	EC	
	JCC Asia Crude Futures and Option	JC	JC	
	ICX 62 Iron Ore (AUD) – Futures and Options	IO	IO	
	API5 Newcastle Coal (AUD) – Futures and Options	NC	NC	
	NSW Base Load Power Quarterly Futures and Options	BN	BN	
	VIC Base Load Power Quarterly Futures and Options	BV	BV	
	QLD Base Load Power Quarterly Futures and Options	BQ	BQ	
	SA Base Load Power Quarterly Futures and Options	BS	BS	
	NSW Base Load Power 4qtr Strip Options	HN	HN	
	VIC Base Load Power 4qtr Strip Options	HV	HV	
	QLD Base Load Power 4qtr Strip Options	HQ	HQ	
	SA Base Load Power 4qtr Strip Options	HS	HS	
	NSW Peak Load Power Quarterly Futures	PN	PN	
	VIC Peak Load Power Quarterly Futures	PV	PV	
	QLD Peak Load Power Quarterly Futures	PQ	PQ	
	SA Peak Load Power Quarterly Futures	PS	PS	
	NSW \$300 Strike Cap Power Quarterly Futures	GN	GN	
	VIC \$300 Strike Cap Power Quarterly Futures	GV	GV	
	QLD \$300 Strike Cap Power Quarterly Futures	GQ	GQ	
	SA \$300 Strike Cap Power Quarterly Futures	GS	GS	

	NSW \$300 Strike 5MS Cap Power Quarterly Futures	FN	FN	
	QLD \$300 Strike 5MS Cap Power Quarterly Futures	FQ	FQ	
	SA \$300 Strike 5MS Cap Power Quarterly Futures	FS	FS	
	VIC \$300 Strike 5MS Cap Power Quarterly Futures	FV	FV	
Description	<p>EC: Quarterly cash settled futures and options based on ESPO Blend (East Siberian – Pacific Ocean fob Kozmino) as calculated and published by Argus Media.</p> <p>JC: Quarterly cash settled futures and options based on Argus Japanese Crude Cocktail (Argus JCC) index price as calculated and published by Argus Media.</p> <p>IO: Quarterly cash settled futures and options based on Iron Ore Fines 62% Fe (ICX) cfr Qingdao, as calculated and published by Argus Media, converted to AUD.</p> <p>NC: Quarterly cash settled futures and options based on the Coal API5 Index (fob Newcastle) weekly as calculated and published by Argus-McCloskey in AUD.</p> <p>BN, BV, BQ, BS: Quarterly cash settled futures for New South Wales, Victoria, South Australia and Queensland electricity, against the Australian Energy Market Operator (AEMO) half-hourly peak-period price.</p> <p>HN, HV, HQ, HS: Options on annual (Fin and Cal) FEX Base Load Power 4qtr Strip Futures for New South Wales, Victoria, South Australia and Queensland electricity.</p> <p>PN, PV, PQ, PS: Quarterly cash settled futures for New South Wales, Victoria, South Australia and Queensland electricity, against the Australian Energy Market Operator (AEMO) half-hourly peak-period price.</p> <p>GN, GV, GQ, GS: Quarterly cash settled futures for New South Wales, Victoria, South Australia and Queensland electricity, against the Australian Energy Market Operator (AEMO) half-hourly price above \$300/MWh.</p> <p>FN, FQ, FS, FV: Quarterly cash settled futures for New South Wales, Victoria, South Australia and Queensland electricity, against the Australian Energy Market Operator (AEMO) 5min price above \$300/MWh.</p>			
Instrument Type	Futures and Options			
Regulatory Class	Futures			
Trading Venues	Cleared only			
Trading Hours	<p>EC, JC, IO, NC: 10:00 a.m. – 6:30 p.m. and 8:30 p.m. – 7:00 a.m.</p> <p>BN, BV, BQ, BS, HN, HV, HQ, HS, PN, PV, PQ, PS, GN, GV, GQ, GS, FN, FQ, FS, FV: 10:00 a.m. – 4:00 p.m.</p>			
Product Size	<p>EC, JC: 1,000 barrels</p> <p>IO, NC: 500 metric tons</p> <p>BN, BV, BQ, BS, GN, GV, GQ, GS, FN, FQ, FS, FV: 1 MW of electricity/hour (MWh) for all hours of the contract quarter (2,160, 2,184, 2,208, 2,208)</p> <p>HN, HV, HQ, HS: 1 MW of electricity/hour (MWh) for all hours of the contract year (8,760 (8,784 leap year))</p> <p>PN, PV, PQ, PS: 1 MW of electricity/hour (MWh) from 7:00 a.m. – 10:00 p.m., Monday - Friday for the contract quarter (59-day quarter/885 MWh – 66-day quarter/990 MWh)</p>			

Series Listing Convention	EC, IO, NC: Quarterly contracts (Mar, Jun, Sep, Dec) listed for 8 quarters JC: Monthly contracts listed for 24 consecutive months (options: 12 months) BN, BV, BQ, BS, PN, PV, PQ, PS, GN, GV, GQ, GS, FN, FQ, FS, FV: Quarterly contracts (Mar, Jun, Sep, Dec) listed for 16 quarters HN, HV, HQ, HS: Annual contracts (Dec) listed for 4 years
Initial Contracts	EC, IO, NC: Jun-21 – Mar-23 quarters JC: Apr-21 – Mar-23 (options: Apr-21 – Mar-22) BN, BV, BQ, BS, PN, PV, PQ, PS, GN, GV, GQ, GS, FN, FQ, FS, FV: Jun-21 – Mar-25 quarters HN, HV, HQ, HS: Dec-21 – Dec-24 annuals
Minimum Price Increment	0.01
Value Per Tick / Currency	EC, JC: $1,000 \times 0.01 = \$10.00$ IO, NC: $500 \times 0.01 = A\$5.00$ BN, BV, BQ, BS, PN, PV, PQ, PS, GN, GV, GQ, GS, FN, FQ, FS, FV: $(2,160, 2,184, 2,208, 2,208) \times 0.01 = A\$21.60, A\$21.84, A\$22.08, A\$22.08$ HN, HV, HQ, HS: $8,760 (8,784 \text{ leap year}) \times 0.01 = A\$87.60 (A\$87.84)$
Contract Multiplier (CVF)	EC, JC: 1,000 IO, NC: 500 BN, BV, BQ, BS, PN, PV, PQ, PS, GN, GV, GQ, GS, FN, FQ, FS, FV: 2,160 (2,184 leap year), 2,184, 2,208, 2,208 HN, HV, HQ, HS: 8,760 (8,784 leap year)
Exercise Style	EC, JC, IO, NC, BN, BV, BQ, BS: European HN, HV, HQ, HS: American
Block Eligible / Minimum Block Quantity	n/a
Exercise Price Intervals and Listings	EC, JC: Minimum 25 strikes at \$0.50 per barrel strike increment above and below the at-the-money strike IO: Minimum 25 strikes at A\$0.50 per metric ton strike increment above and below the at-the-money strike NC: Minimum 25 strikes at A\$1.00 per metric ton strike increment above and below the at-the-money strike BN, BV, BQ, BS, HN, HV, HQ, HS: Minimum 25 strikes at \$1.00 per MWh strike increment above and below the at-the-money strike
Termination of Trading	EC, IO: Trading terminates on the 3 rd Thursday of the last month in the contract quarter. If this is not a Sydney business day, trading terminates on the prior business day. JC: Trading terminates on the 24 th day of the contract month. If this is not a Sydney business day, trading terminates on the prior business day. NC: Trading terminates on the last Sydney business day of the contract quarter. BN, BV, BQ, BS, PN, PV, PQ, PS, GN, GV, GQ, GS, FN, FQ, FS, FV (futures): Trading terminates on the last Sydney business day of the contract quarter.



	BN, BV, BQ, BS: (options): Trading terminates at 4:00 p.m. on the last Sydney business day of the contract quarter. HN, HV, HQ, HS: Trading terminates at noon, 6 weeks prior to the 2 nd last day of the contract quarter.					
Final Settlement Increment	0.01					
Final Settlement Date	EC, IO, NC: LTD+2 Sydney business days JC: LTD+7 Sydney business days BN, BV, BQ, BS, PN, PV, PQ, PS, GN, GV, GQ, GS, FN, FQ, FS, FV: LTD+4 Sydney business days					
Delivery	Financially settled					
Price Conventions	Trade Prices	EC Fut: 54.02 JC Fut: 42.03 IO Fut: 178.04 NC Fut: 72.01 BN Fut: 45.61 BV Fut: 34.62 BQ Fut: 47.63 BS Fut: 35.64 Options: 0.01 PN: 62.01 PV: 53.01 PQ: 49.01 PS: 53.01 GN: 3.81 GV: 2021 GQ: 2.21 GS: 2.51 FN: 4.11 FQ: 4.11 FS: 4.11 FV: 4.11	Option Strikes	EC: 54.50 JC: 42.50 IO: 178.00 NC: 72.00 BN: 45.00 BV: 35.00 BQ: 47.00 BS: 35.00	Globex Prices	N/A
	ITC Fractional Format	N/A	ITC Fractional Indicator	N/A	MDP 3.0 Channel	N/A
Information Contacts	Clearing Fees	(312) 648-5470	Products & Services	(312) 930-1000	Clearing House (Clearing Ops)	(312) 207-2525
	Global Command Center	(800) 438-8616	Risk Management Dept. (Performance Bond)	(312) 648-3888	Market Regulation	(312) 341-7970



(Trading Ops)

Pending All Relevant Regulatory Review Periods