

New Product Summary for Clearing Firms, Bookkeeping Software Providers, ISVs			
Listing Date	Trade Date Thursday, March 25, 2021		
Product Exchange	FEX CH Advisory # 21-090		
Product Name & Codes	Product	Code	SPAN Combined Commodity Code
	ESPO Asia Crude Futures and Options	EC	EC
	JCC Asia Crude Futures and Option	JC	JC
	ICX 62 Iron Ore (AUD) – Futures and Options	IO	IO
	API5 Newcastle Coal (AUD) – Futures and Options	NC	NC
	NSW Base Load Power Quarterly Futures and Options	BN	BN
	VIC Base Load Power Quarterly Futures and Options	BV	BV
	QLD Base Load Power Quarterly Futures and Options	BQ	BQ
	SA Base Load Power Quarterly Futures and Options	BS	BS
	NSW Base Load Power 4qtr Strip Options	HN	HN
	VIC Base Load Power 4qtr Strip Options	HV	HV
	QLD Base Load Power 4qtr Strip Options	HQ	HQ
	SA Base Load Power 4qtr Strip Options	HS	HS
	NSW Peak Load Power Quarterly Futures	PN	PN
	VIC Peak Load Power Quarterly Futures	PV	PV
	QLD Peak Load Power Quarterly Futures	PQ	PQ
	SA Peak Load Power Quarterly Futures	PS	PS
	NSW \$300 Strike Cap Power Quarterly Futures	GN	GN
	VIC \$300 Strike Cap Power Quarterly Futures	GV	GV
	QLD \$300 Strike Cap Power Quarterly Futures	GQ	GQ
	SA \$300 Strike Cap Power Quarterly Futures	GS	GS

	<table><tr><td>NSW \$300 Strike 5MS Cap Power Quarterly Futures</td><td>FN</td><td>FN</td></tr><tr><td>QLD \$300 Strike 5MS Cap Power Quarterly Futures</td><td>FQ</td><td>FQ</td></tr><tr><td>SA \$300 Strike 5MS Cap Power Quarterly Futures</td><td>FS</td><td>FS</td></tr><tr><td>VIC \$300 Strike 5MS Cap Power Quarterly Futures</td><td>FV</td><td>FV</td></tr></table>	NSW \$300 Strike 5MS Cap Power Quarterly Futures	FN	FN	QLD \$300 Strike 5MS Cap Power Quarterly Futures	FQ	FQ	SA \$300 Strike 5MS Cap Power Quarterly Futures	FS	FS	VIC \$300 Strike 5MS Cap Power Quarterly Futures	FV	FV
NSW \$300 Strike 5MS Cap Power Quarterly Futures	FN	FN											
QLD \$300 Strike 5MS Cap Power Quarterly Futures	FQ	FQ											
SA \$300 Strike 5MS Cap Power Quarterly Futures	FS	FS											
VIC \$300 Strike 5MS Cap Power Quarterly Futures	FV	FV											
Description	<p><b>EC:</b> Quarterly cash settled futures and options based on ESPO Blend (East Siberian – Pacific Ocean fob Kozmino) as calculated and published by Argus Media.</p> <p><b>JC:</b> Quarterly cash settled futures and options based on Argus Japanese Crude Cocktail (Argus JCC) index price as calculated and published by Argus Media.</p> <p><b>IO:</b> Quarterly cash settled futures and options based on Iron Ore Fines 62% Fe (ICX) cfr Qingdao, as calculated and published by Argus Media, converted to AUD.</p> <p><b>NC:</b> Quarterly cash settled futures and options based on the Coal API5 Index (fob Newcastle) weekly as calculated and published by Argus-McCloskey in AUD.</p> <p><b>BN, BV, BQ, BS:</b> Quarterly cash settled futures for New South Wales, Victoria, South Australia and Queensland electricity, against the Australian Energy Market Operator (AEMO) half-hourly peak-period price.</p> <p><b>HN, HV, HQ, HS:</b> Options on annual (Fin and Cal) FEX Base Load Power 4qtr Strip Futures for New South Wales, Victoria, South Australia and Queensland electricity.</p> <p><b>PN, PV, PQ, PS:</b> Quarterly cash settled futures for New South Wales, Victoria, South Australia and Queensland electricity, against the Australian Energy Market Operator (AEMO) half-hourly peak-period price.</p> <p><b>GN, GV, GQ, GS:</b> Quarterly cash settled futures for New South Wales, Victoria, South Australia and Queensland electricity, against the Australian Energy Market Operator (AEMO) half-hourly price above \$300/MWh.</p> <p><b>FN, FQ, FS, FV:</b> Quarterly cash settled futures for New South Wales, Victoria, South Australia and Queensland electricity, against the Australian Energy Market Operator (AEMO) 5min price above \$300/MWh.</p>												
Instrument Type	Futures and Options												
Regulatory Class	Futures												
Trading Venues	Cleared only												
Trading Hours	<p><b>EC, JC, IO, NC:</b> 10:00 a.m. – 6:30 p.m. and 8:30 p.m. – 7:00 a.m.</p> <p><b>BN, BV, BQ, BS, HN, HV, HQ, HS, PN, PV, PQ, PS, GN, GV, GQ, GS, FN, FQ, FS, FV:</b> 10:00 a.m. – 4:00 p.m.</p>												
Product Size	<p><b>EC, JC:</b> 1,000 barrels</p> <p><b>IO, NC:</b> 500 metric tons</p> <p><b>BN, BV, BQ, BS, GN, GV, GQ, GS, FN, FQ, FS, FV:</b> 1 MW of electricity/hour (MWh) for all hours of the contract quarter (2,160, 2,184, 2,208, 2,208)</p> <p><b>HN, HV, HQ, HS:</b> 1 MW of electricity/hour (MWh) for all hours of the contract year (8,760 (8,784 leap year))</p> <p><b>PN, PV, PQ, PS:</b> 1 MW of electricity/hour (MWh) from 7:00 a.m. – 10:00 p.m., Monday - Friday for the contract quarter (59-day quarter/885 MWh – 66-day quarter/990 MWh)</p>												

<b>Series Listing Convention</b>	<b>EC, IO, NC:</b> Quarterly contracts (Mar, Jun, Sep, Dec) listed for 8 quarters <b>JC:</b> Monthly contracts listed for 24 consecutive months (options: 12 months) <b>BN, BV, BQ, BS, PN, PV, PQ, PS, GN, GV, GQ, GS, FN, FQ, FS, FV:</b> Quarterly contracts (Mar, Jun, Sep, Dec) listed for 16 quarters <b>HN, HV, HQ, HS:</b> Annual contracts (Dec) listed for 4 years
<b>Initial Contracts</b>	<b>EC, IO, NC:</b> Jun-21 – Mar-23 quarters <b>JC:</b> Apr-21 – Mar-23 (options: Apr-21 – Mar-22) <b>BN, BV, BQ, BS, PN, PV, PQ, PS, GN, GV, GQ, GS, FN, FQ, FS, FV:</b> Jun-21 – Mar-25 quarters <b>HN, HV, HQ, HS:</b> Dec-21 – Dec-24 annuals
<b>Minimum Price Increment</b>	0.01
<b>Value Per Tick / Currency</b>	<b>EC, JC:</b> $1,000 \times 0.01 = \$10.00$ <b>IO, NC:</b> $500 \times 0.01 = \text{A\$}5.00$ <b>BN, BV, BQ, BS, PN, PV, PQ, PS, GN, GV, GQ, GS, FN, FQ, FS, FV:</b> $(2,160, 2,184, 2,208, 2,208) \times 0.01 = \text{A\$}21.60, \text{A\$}21.84, \text{A\$}22.08, \text{A\$}22.08$ <b>HN, HV, HQ, HS:</b> $8,760 (8,784 \text{ leap year}) \times 0.01 = \text{A\$}87.60 (\text{A\$}87.84)$
<b>Contract Multiplier (CVF)</b>	<b>EC, JC:</b> 1,000 <b>IO, NC:</b> 500 <b>BN, BV, BQ, BS, PN, PV, PQ, PS, GN, GV, GQ, GS, FN, FQ, FS, FV:</b> 2,160 (2,184 leap year), 2,184, 2,208, 2,208 <b>HN, HV, HQ, HS:</b> 8,760 (8,784 leap year)
<b>Exercise Style</b>	<b>EC, JC, IO, NC, BN, BV, BQ, BS:</b> European <b>HN, HV, HQ, HS:</b> American
<b>Block Eligible / Minimum Block Quantity</b>	n/a
<b>Exercise Price Intervals and Listings</b>	<b>EC, JC:</b> Minimum 25 strikes at \$0.50 per barrel strike increment above and below the at-the-money strike <b>IO:</b> Minimum 25 strikes at A\$0.50 per metric ton strike increment above and below the at-the-money strike <b>NC:</b> Minimum 25 strikes at A\$1.00 per metric ton strike increment above and below the at-the-money strike <b>BN, BV, BQ, BS, HN, HV, HQ, HS:</b> Minimum 25 strikes at \$1.00 per MWh strike increment above and below the at-the-money strike
<b>Termination of Trading</b>	<b>EC, IO:</b> Trading terminates on the 3 <sup>rd</sup> Thursday of the last month in the contract quarter. If this is not a Sydney business day, trading terminates on the prior business day. <b>JC:</b> Trading terminates on the 24 <sup>th</sup> day of the contract month. If this is not a Sydney business day, trading terminates on the prior business day. <b>NC:</b> Trading terminates on the last Sydney business day of the contract quarter. <b>BN, BV, BQ, BS, PN, PV, PQ, PS, GN, GV, GQ, GS, FN, FQ, FS, FV (futures):</b> Trading terminates on the last Sydney business day of the contract quarter.

	<b>BN, BV, BQ, BS:</b> (options): Trading terminates at 4:00 p.m. on the last Sydney business day of the contract quarter. <b>HN, HV, HQ, HS:</b> Trading terminates at noon, 6 weeks prior to the 2 <sup>nd</sup> last day of the contract quarter.					
<b>Final Settlement Increment</b>	0.01					
<b>Final Settlement Date</b>	<b>EC, IO, NC:</b> LTD+2 Sydney business days <b>JC:</b> LTD+7 Sydney business days <b>BN, BV, BQ, BS, PN, PV, PQ, PS, GN, GV, GQ, GS, FN, FQ, FS, FV:</b> LTD+4 Sydney business days					
<b>Delivery</b>	Financially settled					
<b>Price Conventions</b>	<b>Trade Prices</b>	EC Fut: 54.02 JC Fut: 42.03 IO Fut: 178.04 NC Fut: 72.01 BN Fut: 45.61 BV Fut: 34.62 BQ Fut: 47.63 BS Fut: 35.64 Options: 0.01 PN: 62.01 PV: 53.01 PQ: 49.01 PS: 53.01 GN: 3.81 GV: 2021 GQ: 2.21 GS: 2.51 FN: 4.11 FQ: 4.11 FS: 4.11 FV: 4.11	<b>Option Strikes</b>	EC: 54.50 JC: 42.50 IO: 178.00 NC: 72.00 BN: 45.00 BV: 35.00 BQ: 47.00 BS: 35.00	<b>Globex Prices</b>	N/A
	<b>ITC Fractional Format</b>	N/A	<b>ITC Fractional Indicator</b>	N/A	<b>MDP 3.0 Channel</b>	N/A
<b>Information Contacts</b>	<b>Clearing Fees</b>	(312) 648-5470	<b>Products &amp; Services</b>	(312) 930-1000	<b>Clearing House (Clearing Ops)</b>	(312) 207-2525
	<b>Global Command Center</b>	(800) 438-8616	<b>Risk Management Dept. (Performance Bond)</b>	(312) 648-3888	<b>Market Regulation</b>	(312) 341-7970

