

New Product Summary for Clearing Firms, Bookkeeping Software Providers, ISVs				
Listing Date	Trade Date Monday, March 8, 2021			
Product Exchange	CME CH Advisory# 21-063R (Revised to add details on Delivery upon expiration)			
Product Name & Codes	Product	Clearing Code	Globex Code	SPAN Combined Commodity Code
	Options on Standard and Poor's 500 Stock Price Index Futures - Quarterly PM (European-Style)	YPC	YPC	SP
Description	European-style quarterly options expiring at the close of business on the 3 rd Friday of the contract month			
Instrument Type	Option			
Regulatory Class	Futures			
Trading Venues	CME Globex, CME ClearPort			
Trading Hours	CME Globex: Sunday - Friday 6:00 p.m. - 5:00 p.m. ET (5:00 p.m. - 4:00 p.m. CT) with a daily trading halt from 4:15 p.m. - 4:30 p.m. ET CME ClearPort: Sunday 6:00 p.m. - Friday 6:45 p.m. ET (5:00 p.m. Sunday – 5:45 p.m. Friday) with no reporting Monday - Thursday 6:45 p.m. – 7:00 p.m. ET			
Product Size	\$250 x S&P 500 Index (one corresponding SP futures contract)			
Series Listing Convention	4 Quarterly contracts			
Initial Contracts	Mar 21, Jun 21, Sep 21, Dec 21			
Minimum Price Increment	0.05 < 5.00 premium; 0.10 ≥ 5.00 premium			
Value Per Tick / Currency	\$12.50 or \$25.00			
Contract Multiplier (CVF)	250			
Exercise Style	European			
Block Eligible / Minimum Block Quantity	Yes – 50			
Exercise Price Intervals and Listings	Seven strikes listed: 100, 200, 1100, 2100, 2200, 3100, 4100			
Termination of Trading	16:00 ET (15:00 CT) on the 3 rd Friday of the contract month			
Final Settlement Increment	0.05			



Pending All Relevant CFTC Regulatory Review Periods