

New Product Summary for Clearing Firms, Bookkeeping Software Providers, ISVs				
<b>Listing Date</b>	<b>Trade Date Monday, March 8, 2021</b>			
<b>Product Exchange</b>	<b>CME CH Advisory# 21-063R (Revised to add details on Delivery upon expiration)</b>			
Product Name & Codes	Product	Clearing Code	Globex Code	SPAN Combined Commodity Code
	Options on Standard and Poor's 500 Stock Price Index Futures - Quarterly PM (European-Style)	YPC	YPC	SP
<b>Description</b>	European-style quarterly options expiring at the close of business on the 3 <sup>rd</sup> Friday of the contract month			
<b>Instrument Type</b>	Option			
<b>Regulatory Class</b>	Futures			
<b>Trading Venues</b>	CME Globex, CME ClearPort			
<b>Trading Hours</b>	<b>CME Globex:</b> Sunday - Friday 6:00 p.m. - 5:00 p.m. ET (5:00 p.m. - 4:00 p.m. CT) with a daily trading halt from 4:15 p.m. - 4:30 p.m. ET <b>CME ClearPort:</b> Sunday 6:00 p.m. - Friday 6:45 p.m. ET (5:00 p.m. Sunday – 5:45 p.m. Friday) with no reporting Monday - Thursday 6:45 p.m. – 7:00 p.m. ET			
<b>Product Size</b>	\$250 x S&P 500 Index (one corresponding SP futures contract)			
<b>Series Listing Convention</b>	4 Quarterly contracts			
<b>Initial Contracts</b>	Mar 21, Jun 21, Sep 21, Dec 21			
<b>Minimum Price Increment</b>	0.05 < 5.00 premium; 0.10 ≥ 5.00 premium			
<b>Value Per Tick / Currency</b>	\$12.50 or \$25.00			
<b>Contract Multiplier (CVF)</b>	250			
<b>Exercise Style</b>	European			
<b>Block Eligible / Minimum Block Quantity</b>	Yes – 50			
<b>Exercise Price Intervals and Listings</b>	Seven strikes listed: 100, 200, 1100, 2100, 2200, 3100, 4100			
<b>Termination of Trading</b>	16:00 ET (15:00 CT) on the 3 <sup>rd</sup> Friday of the contract month			
<b>Final Settlement Increment</b>	0.05			



Final Settlement Date	LTD					
Delivery	Physical into nearest Quarterly futures month. Example: June 2021 Options will deliver into September 2021 S&P 500 Futures positions					
Price Conventions	Trade Prices	0.05, 4.95, 5.00, 5.10	Option Strikes	100, 2100, 4100	Globex Prices	5, 495, 500, 510
	ITC Fractional Format	0000005, 0000495, 0000500, 0000510	ITC Fractional Indicator	2	MDP 3.0 Channel	311
Information Contacts	Clearing Fees	(312) 648-5470	Products & Services	(312) 930-1000	Clearing House (Clearing Ops)	(312) 207-2525
	Global Command Center (Trading Ops)	(800) 438-8616	Risk Management Dept. (Performance Bond)	(312) 648-3888	Market Regulation	(312) 341-7970