

New Product Summary for Clearing Firms, Bookkeeping Software Providers, ISVs					
Listing Date	Trade Date Monday, March 8, 2021				
Product Exchange	CME CH Advisory# 21-063				
Product Name & Codes	Product	Clearing Code	Globex Code	SPAN Code	SPAN Combined Commodity Code
	Options on Standard and Poor's 500 Stock Price Index Futures - Quarterly PM (European-Style)	YPC	YPC	YPC	SP
Description	European-style quarterly options expiring at the close of business on the 3 rd Friday of the contract month				
Instrument Type	Option				
Regulatory Class	Futures				
Trading Venues	CME Globex, CME ClearPort				
Trading Hours	CME Globex: Sunday - Friday 6:00 p.m. - 5:00 p.m. ET (5:00 p.m. - 4:00 p.m. CT) with a daily trading halt from 4:15 p.m. - 4:30 p.m. ET CME ClearPort: Sunday 6:00 p.m. - Friday 6:45 p.m. ET (5:00 p.m. Sunday – 5:45 p.m. Friday) with no reporting Monday - Thursday 6:45 p.m. – 7:00 p.m. ET				
Product Size	\$250 x S&P 500 Index (one corresponding SP futures contract)				
Series Listing Convention	4 Quarterly contracts				
Initial Contracts	Mar 21, Jun 21, Sep 21, Dec 21				
Minimum Price Increment	0.05 < 5.00 premium; 0.10 ≥ 5.00 premium				
Value Per Tick / Currency	\$12.50 or \$25.00				
Contract Multiplier (CVF)	250				
Exercise Style	European				
Block Eligible / Minimum Block Quantity	Yes – 50				
Exercise Price Intervals and Listings	Seven strikes listed: 100, 200, 1100, 2100, 2200, 3100, 4100				
Termination of Trading	16:00 ET (15:00 CT) on the 3 rd Friday of the contract month				
Final Settlement Increment	0.05				



Final Settlement Date	LTD					
Delivery	Physical into futures					
Price Conventions	Trade Prices	0.05, 4.95, 5.00, 5.10	Option Strikes	100, 2100, 4100	Globex Prices	5, 495, 500, 510
	ITC Fractional Format	0000005, 0000495, 0000500, 0000510	ITC Fractional Indicator	2	MDP 3.0 Channel	311
Information Contacts	Clearing Fees	(312) 648-5470	Products & Services	(312) 930-1000	Clearing House (Clearing Ops)	(312) 207-2525
	Global Command Center (Trading Ops)	(800) 438-8616	Risk Management Dept. (Performance Bond)	(312) 648-3888	Market Regulation	(312) 341-7970