

TO: Clearing Member Firms; Back Office Managers

FROM: CME Clearing

ADVISORY #: 21-013

DATE: 01/11/2021

SUBJECT: OTC FX Production – Notice of Two Reporting Changes

Please be advised that CME will introduce the new FX XV report and decommission the existing FIXML FX trade register:

New FX XV Report

CME will create a new report FX XV report that will be available for clearing firms in Production for ITD and EOD on January 11, 2021. This report provides a summary level of the total cashflows by position account and settlement currency. The report is optional to consume for FX processing and will be published to the Clearing Firm sFTP.

The FX XV report will have identical columns and headers as the IRS XV report.

Report Columns:

Column Name	Description
BusDate	Business Date in mm/dd/yyyy format
CO	Clearing organization
CMF	Clearing member firm ID
PA	Position account ID
Seg	Segregation type – CUST or HOUS
PA_Name	Position account shortname
PBA	Performance bond account into which positions are aggregated for margining
SA	Settlement account into which variation and margin are aggregated for financial settlement

Fseg	Funds segregation type – COTC (customer cleared swaps) or NSEG (non-segregated)
Level	O for overall (USDE equivalent) or B for breakout (by currency)
Ccy	Currency – a three-byte ISO currency code (for example JPY), and for currencies other than USD, either 1 or 2 denoting the number of days to-settle for determining the value date of the funds movement
SV_Fut	Settlement variation for futures being portfolio margined together with OTC FX products
SV_Swap	Total Cashflow for OTC FX products
SV_Total	Settlement variation total for both futures and OTC FX
Value_Date	Value date of the associated funds movement

Decommission the FIXML Trade Register

To streamline FX Trade Register reporting, CME will discontinue Production publication of the FIXML (.xml) version effective January 25, 2021. Please note the .CSV TR report is not impacted.

Report name: Trade_Register_nnn_yyyymmdd.nr.xml

*Where nnn = 3 digit clearing firm code and yyyymmdd is the business date

For questions, please contact the CME Client Services Team at onboarding_clearing@cmegroup.com or +1 312 338 7112.

Regards,

CME Clearing