CME Group | Advisory Notice

TO:	Clearing Member Firms; Back Office Managers
FROM:	CME Clearing
ADVISORY #:	20-488
DATE:	December 18, 2020
SUBJECT:	OTC Production Advisory – USD, CLP, COP Curve Input Changes

As mentioned in advisory # 20-466, CME Clearing will be incorporating the following changes to USD LIBOR 3M, CLP TNA 1D and COP IBR 1D forecasting curves:

- USD LIBOR 3M – Adding 6 additional Eurodollar futures and removing 2Y and 3Y IRS
- CLP TNA 1D – Adding 6Y, 8Y, 9Y NDIRS
- COP IBR 1D – Adding 1M, 6Y, 8Y, 9Y NDOIS

These curves are used for end of day valuations. This change has been live in New Release since **December 9, 2020** and will be in Production on **Monday, December 21, 2020**.

USD LIBOR 3M Forecasting Curve	
Add Inputs	Eurodollar Future: 6 Additional Contracts (w/ convexity adjustment)
Remove Inputs	3M IRS: 2Y, 3Y

CLP TNA 1D Forecasting Curve	
Add Inputs	NDIRS (6M): 6Y, 8Y, 9Y

COP IBR 1D Forecasting Curve	
Add Inputs	NDIRS (ZC): 1M NDIRS (3M): 6Y, 8Y, 9Y

What is changing?

The following end-of-day curve files will be updated to reflect the above additional inputs:

- IRS_USD_CURVE_YYYYMMDD.nr.csv
- IRS_CLP_CURVE_YYYYMMDD.nr.csv
- IRS_COP_CURVE_YYYYMMDD.nr.csv

What does not change?

- No changes to the curve generation algorithm or the interpolation method
- No changes to the format of the curve files published on FTP site

For questions, please contact the Pricing and Valuations team at OTCRatesPricing@cmegroup.com.

Regards,

CME Clearing