

New Product Summary for Clearing Firms, Bookkeeping Software Providers, ISVs					
Listing Date	Trade Date Monday, November 9, 2020				
Product Exchange	CME CH Advisory# 20-377RR (Revised to remove TAS trading eligibility)				
Product Name & Codes	Product	Clearing Code	Globex Code	SPAN Code	SPAN Combined Commodity Code
	Pork Cutout Futures	PRK	PRK	PRK	PRK
	Options on Pork Cutout Futures	PRK	PRK	PRK	PRK
	Pork Cutout TAS	PKT	PKT	PKT	PKT
Description	Financially settled futures on the Pork Cutout Index				
Instrument Type	Futures & Options				
Regulatory Class	Futures				
Trading Venues	CME Globex & CME ClearPort				
Trading Hours	CME Globex Futures & Options: Monday - Friday: 8:30 a.m. - 1:05 p.m. CT CME ClearPort: Sunday 5:00 PM through Friday 5:45 PM CT with no reporting Monday through Thursday from 5:45 p.m. – 6:00 p.m. CT				
Product Size	40,000 pounds				
Series Listing Convention	Futures & Options: 2 Feb monthly contracts listed the business day after the termination of trading in the Aug contract month; 2 Apr monthly contracts listed the business day after the termination of trading in the Oct contract month; 2 May monthly contracts listed the business day after the termination of trading in the Dec contract month; 2 Jun monthly contracts listed the business day after the termination of trading in the Dec contract month; 2 Jul monthly contracts listed the business day after the termination of trading in the Feb contract month; 2 Aug monthly contracts listed the business day after the termination of trading in the Apr contract month; 2 Oct monthly contracts listed the business day after the termination of trading in the May contract month; 2 Dec monthly contracts listed the business day after the termination of trading in the Jun contract month				
Initial Contracts	December 2020 – April 2022				
Minimum Price Increment	Futures: 0.025 cents per pound or \$0.00025 per pound Options: 0.025 cents per pound or \$0.00025 per pound; 0.0125 cents per pound or \$0.000125 Half Tick				
Value Per Tick / Currency	Futures: \$10 Options: \$10; \$5 Half Tick				



Contract Multiplier (CVF)	400					
Exercise Style	American					
Block Eligible / Minimum Block Quantity	Yes – 5					
Exercise Price Intervals and Listings	Strikes listed for 50% of the underlying settlement price above and below the at-the-money strike at \$0.02 per pound increments in all months and additional strikes listed for 25% of the underlying settlement price above and below the at-the-money strike at \$0.01 per pound increments in the nearest 3 months.					
Termination of Trading	Futures: Trading terminates on the 10th business day of the contract month, 12:00 p.m. CT Options: Trading terminates on the 10th business day of the contract month, 12:00 p.m. CT					
Final Settlement Increment	Futures & Options: 0.010 cents per pound, or \$0.0001					
Final Settlement Date	Futures: First business day immediately following LTD Options: First business day immediately following LTD					
Delivery	Financially Settled					
Price Conventions	Trade Prices	Future: 65.725 Option: 5.750	Option Strikes	62, 63, 64	Globex Prices	Future: 65725 Option: 5750
	ITC Fractional Format	Future: 0065725 Option: 0005750	ITC Fractional Indicator	3	MDP 3.0 Channel	Futures: 316 Options: 317
Information Contacts	Clearing Fees	(312) 648-5470	Products & Services	(312) 930-1000	Clearing House (Clearing Ops)	(312) 207-2525
	Global Command Center (Trading Ops)	(800) 438-8616	Risk Management Dept. (Performance Bond)	(312) 648-3888	Market Regulation	(312) 341-7970