



20-385

TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers
Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirements

DATE: Tuesday, October 6, 2020

To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to

<http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html>

and subscribe to the Performance Bond Rates Advisory Notice listserver.

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below. Please email any questions to Clearing.RiskManagement@cmegroup.com

The rates will be effective after the close of business on

Wednesday, October 7, 2020.

Current rates as of:

Tuesday, October 6, 2020.

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Outright Rates								
EQUITY INDEX - Outright Rates								
BTIC SP 500 ENERGY SELECT SECTOR (XET)								
XET	Spec		Decrease	USD	5,170	4,700	4,510	4,100
XET	Hedge/Member		Decrease	USD	4,700	4,700	4,100	4,100
BTIC SP 500 FINANCIAL SECTOR TIC (XFT)								
XFT	Spec		Decrease	USD	8,635	7,850	7,700	7,000
XFT	Hedge/Member		Decrease	USD	7,850	7,850	7,000	7,000
EMINI SP 500 ENERGY SECTOR INDEX (XAE)								
XAE	Spec		Decrease	USD	5,170	4,700	4,510	4,100
XAE	Hedge/Member		Decrease	USD	4,700	4,700	4,100	4,100
EMINI SP500 - FINANCIAL SECT INDEX (XAF)								
XAF	Spec		Decrease	USD	8,635	7,850	7,700	7,000
XAF	Hedge/Member		Decrease	USD	7,850	7,850	7,000	7,000
S&P 500 QUARLY DIVIDEND INDEX FUT (SDI)								
SDI	Spec	Month 1	Decrease	USD	1,320	1,200	1,100	1,000
SDI	Hedge/Member	Month 1	Decrease	USD	1,200	1,200	1,000	1,000
SDI	Spec	Months 2-4	Decrease	USD	2,420	2,200	2,090	1,900
SDI	Hedge/Member	Months 2-4	Decrease	USD	2,200	2,200	1,900	1,900
SDI	Spec	Month 5+	Decrease	USD	2,420	2,200	2,090	1,900
SDI	Hedge/Member	Month 5+	Decrease	USD	2,200	2,200	1,900	1,900
SP 500 ENERGY SLCT SEC SYNTHETIC (1ET)								
1ET	Spec		Decrease	USD	5,170	4,700	4,510	4,100
1ET	Hedge/Member		Decrease	USD	4,700	4,700	4,100	4,100
SP 500 FINANCIAL SLCT SEC SYNT (1FT)								
1FT	Spec		Decrease	USD	8,635	7,850	7,700	7,000
1FT	Hedge/Member		Decrease	USD	7,850	7,850	7,000	7,000

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
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Intra Spreads

EQUITY INDEX - Intra Spreads

(NASDAQ-100 VOL INDEX FUT)

VLQ	Spec		Increase	USD	1,100	1,000	2,200	2,000
VLQ	Hedge/Member		Increase	USD	1,000	1,000	2,000	2,000