CME Group | Advisory Notice

TO:	Clearing Member Firms; Back Office Managers
FROM:	CME Clearing
ADVISORY #:	20-332RR (Revised Effective Date)
DATE:	October 12, 2020
SUBJECT:	Product Modification Summary for Clearing Firms, Bookkeeping Software Providers, ISVs

Effective Sunday, November 22, 2020, for trade date Monday, November 23, 2020, the Chicago Mercantile Exchange, Inc. (CME or Exchange) will amend the strike listings for Options on Three-Month Eurodollar Futures and Options on Three-Month SOFR Futures, as defined below, on CME Globex, the CME Trading Floor and for submission for clearing on CME ClearPort.

Code Clearing / Globex	Title	Current Listing Schedule	New Listing Schedule (as of 11/23/20)
ED / GE	Options on Three-Month Eurodollar Futures	Strike prices will be listed in intervals of 12.5 basis points (0.125) in a range of 150 basis points above and 150 basis points below the strike closest to the previous day's underlying futures settle price. Strike prices will be listed in intervals of 25 basis points (0.25) in a range of 550 basis points above and 550 basis points below the strike closest to the previous day's underlying futures settle price.	Strike prices will be listed in intervals of 12.5 basis points (0.125) in a range of 150 basis points above and 150 basis points below the strike closest to the previous day's underlying futures settle price. Strike prices will be listed in intervals of 25 basis points (0.25) in a range of 550 basis points above and 550 basis points below the strike closest to the previous day's underlying futures settle price. For the nearest six (6) contract months to expiration, strike prices will be listed in intervals of 6.25 basis points in a range of 150 basis points above and 150 basis points below the strike closest to the previous day's underlying futures settle price.
SR3 / SR3	Options on Three-Month SOFR Futures		

For more information please see Special Executive Report 8638RRR, published Wednesday, October 7, 2020, at:
https://www.cmegroup.com/content/dam/cmegroup/notices/ser/2020/10/SER-8638RRR.pdf

An updated Clearing Advisory regarding the effect on strike price formats will be issued shortly.

Information Contacts		
General Information	Products & Services	(312) 930-1000
	Clearing House	(312) 207-2525
	Clearing House London	(44) 203 379 3198
	Clearing House Singapore	(65) 6593 5591
Globex Information	Global Command Center	(800) 438-8616
Performance Bond Information	Risk Management Dept.	(312) 648-3888
Position Limits	Market Regulation	(312) 341-7970
Clearing Fees	Clearing Fee Hotline	(312) 648-5470

Regards,
CME Clearing