

TO: Clearing Member Firms; Back Office Managers

FROM: CME Clearing

ADVISORY #: 20-363

SUBJECT: Amendments to the Random Length Lumber Futures Contract

DATE: September 16, 2020

As previously announced (see <u>SER-8649</u>), Effective Sunday, October 4, 2020 for trade date Monday, October 5, 2020, and pending all CFTC regulatory review periods, Chicago Mercantile Exchange Inc. ("CME" or Exchange") will implement amendments to the Random Length Lumber Futures contract (the "Contract") (Rulebook Chapter 201; CME Globex Code: LBS; Clearing Code: LB).

Specifically, the Exchange will implement administrative amendments regarding the applicable month for the purpose of daily price limits and insert language to provide the deadline for position liquidation through Exchange for Related Products ("EFRP") transactions (collectively, the "Rule Amendments").

Please note, the updated deadline for position liquidation through EFRP shall be "no later than 5:45 p.m. Chicago time on the business day prior to the last business day of the month (last intent day)."

Please refer to the Special Executive Report, (<u>SER-8649</u>), for the full list of rule amendments, and please refer any questions to:

Clearing House Deliveries clearinghousedelivteam@cmegroup.com 312-930-3172