



TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers
20-362 Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirements

DATE: Tuesday, September 15, 2020

To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to

<http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html>

and subscribe to the Performance Bond Rates Advisory Notice listserver.

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below. Please email any questions to Clearing.RiskManagement@cmegroup.com

The rates will be effective after the close of business on

Wednesday, September 16, 2020.

Current rates as of:

Tuesday, September 15, 2020.

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
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Outright Rates

COAL - Outright Rates

COAL (ICI4) INDONESIAN COAL INDEX (ICI)

ICI	Spec	Mth 1	Increase	USD	4,070	3,700	4,620	4,200
ICI	Hedge/Member	Mth 1	Increase	USD	3,700	3,700	4,200	4,200
ICI	Spec	Mths 2-5	Increase	USD	3,960	3,600	4,510	4,100
ICI	Hedge/Member	Mths 2-5	Increase	USD	3,600	3,600	4,100	4,100
ICI	Spec	Mnths 6+	Increase	USD	3,740	3,400	4,180	3,800
ICI	Hedge/Member	Mnths 6+	Increase	USD	3,400	3,400	3,800	3,800

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
AGRICULTURE - Intra Spreads								
Bloomberg Commodity Index Futures (70) Intra Spread - All Months (BLOOMBERG COMDITY INDEX FUT MARKER)								
AWI	Spec		Increase	USD	83	75	110	100
AWI	Hedge/Member		Increase	USD	75	75	100	100
Bloomberg Commodity Index Futures (70) Intra Spread - All Months (BLOOMBERG COMMODITY INDEX FUTURES)								
70	Spec		Increase	USD	83	75	110	100
70	Hedge/Member		Increase	USD	75	75	100	100
Bloomberg Commodity Index Futures (70) Intra Spread - All Months (BTIC ON BLOOMBERG COMDITY INDEX FUT)								
AWT	Spec		Increase	USD	83	75	110	100
AWT	Hedge/Member		Increase	USD	75	75	100	100
Goldman Sachs Commodity Index (GI) - All Months (BTIC ON S&P-GSCI COMMODITY INDEX)								
GDT	Spec		Increase	USD	1,650	1,500	2,365	2,150
GDT	Hedge/Member		Increase	USD	1,500	1,500	2,150	2,150
Goldman Sachs Commodity Index (GI) - All Months (S&P-GSCI COMMODITY INDEX FUTURE)								
GI	Spec		Increase	USD	1,650	1,500	2,365	2,150
GI	Hedge/Member		Increase	USD	1,500	1,500	2,150	2,150
Goldman Sachs Commodity Index (GI) - All Months (S&P-GSCI COMMODITY INDEX MARKER)								
GDM	Spec		Increase	USD	1,650	1,500	2,365	2,150
GDM	Hedge/Member		Increase	USD	1,500	1,500	2,150	2,150
COAL - Intra Spreads								
Consecutive Spread (COAL (ICI4) INDONESIAN COAL INDEX)								
ICI	Spec		Increase	USD	2,288	2,080	3,080	2,800
ICI	Hedge/Member		Increase	USD	2,080	2,080	2,800	2,800
Mnth 1 vs Mnth 2+ (COAL (ICI4) INDONESIAN COAL INDEX)								
ICI	Spec		Increase	USD	4,576	4,160	5,060	4,600
ICI	Hedge/Member		Increase	USD	4,160	4,160	4,600	4,600
Mnth 2 vs Mnth 2+ (COAL (ICI4) INDONESIAN COAL INDEX)								
ICI	Spec		Increase	USD	3,861	3,510	4,620	4,200
ICI	Hedge/Member		Increase	USD	3,510	3,510	4,200	4,200
Mnth 2+ vs Mnth 2+ (COAL (ICI4) INDONESIAN COAL INDEX)								
ICI	Spec		Increase	USD	3,861	3,510	4,620	4,200
ICI	Hedge/Member		Increase	USD	3,510	3,510	4,200	4,200

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Intra Spreads								
EQUITY INDEX - Intra Spreads								
(BTIC ON EMINI RUSSELL 2000 GROWTH I)								
2GT	Spec		Increase	USD	50	45	72	65
2GT	Hedge/Member		Increase	USD	45	45	65	65
(BTIC ON EMINI RUSSELL 2000 VALUE IN)								
2VT	Spec		Increase	USD	61	55	88	80
2VT	Hedge/Member		Increase	USD	55	55	80	80
(EMINI RUSSELL 2000 SYN MARKER)								
RTI	Spec		Increase	USD	61	55	88	80
RTI	Hedge/Member		Increase	USD	55	55	80	80
(EMINI RUSSELL 2000 GROWTH INDEX FUT)								
R2G	Spec		Increase	USD	50	45	72	65
R2G	Hedge/Member		Increase	USD	45	45	65	65
(EMINI RUSSELL 2000 GROWTH MARKER)								
2GI	Spec		Increase	USD	50	45	72	65
2GI	Hedge/Member		Increase	USD	45	45	65	65
(EMINI RUSSELL 2000 VALUE IND MARKER)								
2VI	Spec		Increase	USD	61	55	88	80
2VI	Hedge/Member		Increase	USD	55	55	80	80
(EMINI RUSSELL 2000 VALUE INDEX FUTU)								
R2V	Spec		Increase	USD	61	55	88	80
R2V	Hedge/Member		Increase	USD	55	55	80	80
E-MINI RUSSELL 1000 VALUE INDEX FUTURES - All Months (BTIC ON EMINI RUSSELL 1000 VALUE)								
RVT	Spec		Increase	USD	743	675	1,100	1,000
RVT	Hedge/Member		Increase	USD	675	675	1,000	1,000
E-MINI RUSSELL 1000 VALUE INDEX FUTURES - All Months (EMINI RUSSELL 1000 VALUE)								
RSV	Spec		Increase	USD	743	675	1,100	1,000
RSV	Hedge/Member		Increase	USD	675	675	1,000	1,000
E-MINI RUSSELL 2000 (RTY) - Month 1 vs 2 (BTIC ON EMINI RUSSELL 2000 INDEX FU)								
RLT	Spec		Increase	USD	853	775	1,210	1,100
RLT	Hedge/Member		Increase	USD	775	775	1,100	1,100
E-MINI RUSSELL 2000 (RTY) - Month 1 vs 2 (E-MINI RUSSELL 2000 FUTURES TACO MA)								
TQ1	Spec		Increase	USD	853	775	1,210	1,100
TQ1	Hedge/Member		Increase	USD	775	775	1,100	1,100

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Intra Spreads								
E-MINI RUSSELL 2000 (RTY) - Month 1 vs 2 (EMINI RUSSELL 2000 INDEX FUTURES)								
RTY	Spec		Increase	USD	853	775	1,210	1,100
RTY	Hedge/Member		Increase	USD	775	775	1,100	1,100
E-MINI RUSSELL 2000 (RTY) - Month 1 vs 2 (MICRO E-MINI RUSSELL 2000 INDEX FUT)								
M2K	Spec		Increase	USD	85	78	121	110
M2K	Hedge/Member		Increase	USD	78	78	110	110
E-MINI RUSSELL 2000 (RTY) - Month 1 vs 2 (TACO ON E-MINI RUSSEL 2000 FUTURES)								
RTQ	Spec		Increase	USD	853	775	1,210	1,100
RTQ	Hedge/Member		Increase	USD	775	775	1,100	1,100
E-MINI S&P 500 TOTAL RETURN INDEX FUTURES - All Months (BTIC ON S&P 500 TOTAL RETURN INDEX)								
TRB	Spec		Increase	USD	633	575	935	850
TRB	Hedge/Member		Increase	USD	575	575	850	850
E-MINI S&P 500 TOTAL RETURN INDEX FUTURES - All Months (S&P 500 TOTAL RETURN INDEX FUTURES)								
TRI	Spec		Increase	USD	633	575	935	850
TRI	Hedge/Member		Increase	USD	575	575	850	850
E-MINI S&P 500 TOTAL RETURN INDEX FUTURES - All Months (S&P 500 TOTAL RETURN INDEX MARKER)								
TRM	Spec		Increase	USD	633	575	935	850
TRM	Hedge/Member		Increase	USD	575	575	850	850
Nasdaq-100 Index (ND) - Month 1 vs 2 (BTIC ON E-MINI NASDAQ-100 FUTURES)								
NQT	Spec		Increase	USD	605	550	908	825
NQT	Hedge/Member		Increase	USD	550	550	825	825
Nasdaq-100 Index (ND) - Month 1 vs 2 (E-MINI NASDAQ 100 FUTURES)								
NQ	Spec		Increase	USD	605	550	908	825
NQ	Hedge/Member		Increase	USD	550	550	825	825
Nasdaq-100 Index (ND) - Month 1 vs 2 (E-MINI NASDAQ-100 FUT TACO MARKER)								
QQ1	Spec		Increase	USD	605	550	908	825
QQ1	Hedge/Member		Increase	USD	550	550	825	825
Nasdaq-100 Index (ND) - Month 1 vs 2 (E-MINI NASDAQ-100 FUTURES MARKER)								
NQI	Spec		Increase	USD	605	550	908	825
NQI	Hedge/Member		Increase	USD	550	550	825	825
Nasdaq-100 Index (ND) - Month 1 vs 2 (MICRO E-MINI NASDAQ 100 FUTURE)								
MNQ	Spec		Increase	USD	61	55	91	83
MNQ	Hedge/Member		Increase	USD	55	55	83	83

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Intra Spreads

Nasdaq-100 Index (ND) - Month 1 vs 2 (TACO ON E-MINI NASDAQ-100 FUTURES)

NQQ	Spec		Increase	USD	605	550	908	825
NQQ	Hedge/Member		Increase	USD	550	550	825	825