



## Clearing Advisory Notice

DATE: September 3, 2020

TO: Clearing Member Firms

FROM: CME Clearing

ADVISORY #: 20-344

SUBJECT: **Change to Margin Parameter for Customer Option Value Aggregation**

Effective with the end-of-day settlement cycle for **Monday, September 14, 2020**, CME Clearing will switch from 90% customer net option value aggregation to 100% (full net treatment) option value aggregation, for the determination of performance bond requirements for customer-segregated (CSEG) positions in the base guarantee fund.

Please see Clearing Advisory 20-229, published June 8, 2020, for information on Available Net Option Value reports available to clearing firms, at:

<https://www.cmegroup.com/content/dam/cmegroup/notices/clearing/2020/06/Chadv20-229.pdf>

For more information please contact CME Clearing at [ccs@cmegroup.com](mailto:ccs@cmegroup.com) or via phone at Chicago (312) 207 2525 | London (44) 203 379 3198 | Singapore (65) 6593 5591.