

TO: Clearing Member Firms; Back Office Managers

FROM: CME Clearing

ADVISORY #: 20-334

Date: August 26, 2020

SUBJECT: Product Modification Summary for Clearing Firms, Bookkeeping Software Providers, ISVs

Effective Sunday, September 20, 2020 for trade date Monday, September 21, 2020, and pending all relevant CFTC regulatory review periods, please be advised that Commodity Exchange, Inc. (COMEX or EXCHANGE) will amend the minimum price increment for Micro Silver Futures. The minimum tick is changing from 0.01 to 0.005. There is no change to DPL (Display Price Locator) which is already set at 3 to enable spread transactions.

Code Clearing / Globex	Title	Current Outright Tick Rule	New Outright Tick Rule (09/21/2020)	Current Spread Tick Rule	New Spread Tick Rule (09/21/2020)
SIL/SIL	Micro Silver Futures	0.01	0.005	0.005	0.001

Information Contacts		
General Information	Products & Services	(312) 930-1000
Clearing Operations	Clearing House	(312) 207-2525
Globex Information	Global Command Center	(800) 438-8616
Performance Bond Information	Risk Management Dept.	(312) 648-3888
Position Limits	Market Regulation	(312) 341-7970
Clearing Fees	Clearing Fee Hotline	(312) 648-5470

Regards,
CME Clearing