



TO: Clearing Member Firms; Back Office Managers

FROM: CME Clearing

ADVISORY #: 20-334

Date: August 26, 2020

SUBJECT: Product Modification Summary for Clearing Firms, Bookkeeping Software Providers, ISVs

Effective Sunday, September 20, 2020 for trade date Monday, September 21, 2020, and pending all relevant CFTC regulatory review periods, please be advised that Commodity Exchange, Inc. (COMEX or EXCHANGE) will amend the minimum price increment for Micro Silver Futures. The minimum tick is changing from 0.01 to 0.005. There is no change to DPL (Display Price Locator) which is already set at 3 to enable spread transactions.

| Code Clearing / Globex | Title | Current Outright Tick Rule | New Outright Tick Rule (09/21/2020) | Current Spread Tick Rule | New Spread Tick Rule (09/21/2020) |
|------------------------|----------------------|----------------------------|-------------------------------------|--------------------------|-----------------------------------|
| SIL/SIL | Micro Silver Futures | 0.01 | 0.005 | 0.005 | 0.001 |

| Information Contacts | | |
|-------------------------------------|-----------------------|----------------|
| General Information | Products & Services | (312) 930-1000 |
| Clearing Operations | Clearing House | (312) 207-2525 |
| Globex Information | Global Command Center | (800) 438-8616 |
| Performance Bond Information | Risk Management Dept. | (312) 648-3888 |
| Position Limits | Market Regulation | (312) 341-7970 |
| Clearing Fees | Clearing Fee Hotline | (312) 648-5470 |

Regards,
CME Clearing