

TO: Clearing Member Firms; Back Office Managers

FROM: CME Clearing

ADVISORY #: 20-305

DATE: 8/5/2020

SUBJECT: REVISED - Fed Funds and SOFR Maximum Maturity Extension to 51 years in Production

CME previously issued advisory 20-298 announcing August 10<sup>th</sup> as the production deployment date for Fed Funds and SOFR Maximum Maturity Extension to 51 years. The production deployment is being rescheduled, and a subsequent advisory will be issued when the date is confirmed.

Testing has been available in New Release since **July 8<sup>th</sup>**, 2020.

Product Scope:

**Basis Swaps**

- USD-Federal Funds-H.15 vs USD-LIBOR-BBA (1m, 3m and 6m)
- USD-SOFR-COMPOUND vs USD-LIBOR-BBA (1m, 3m and 6m)
- USD-Federal Funds-H.15-OIS-COMPOUND vs USD-SOFR-COMPOUND

**OIS**

- USD-Federal Funds-H.15-OIS-COMPOUND
- USD-SOFR-COMPOUND

For questions, please contact the CME Client Services Team at [onboarding\\_clearing@cmegroup.com](mailto:onboarding_clearing@cmegroup.com) or 312.338.7112.

Regards,

CME Clearing