

TO: Clearing Member Firms; Back Office Managers

FROM: CME Clearing

ADVISORY #: 20-244

Date: June 17, 2020

SUBJECT: Product Modification Summary for Clearing Firms, Bookkeeping Software Providers, ISVs

Strike Minimum Price Increment/Range Change

Effective Sunday, July 12 for trade date Monday, July 13, and pending all relevant CFTC regulatory review periods, please be advised that the Chicago Mercantile Exchange, Inc. (CME or EXCHANGE) will amend the strike price increment for Options on Russian Ruble/U.S. Dollar (RUB/USD) Futures and Options on South African Rand/U.S. Dollar (ZAR/USD) Futures

Code Clearing / Globex	Title	Current Strike Tick Rule	New Strike Tick Rule (as of July 13)
RU / 6R	Options on Russian Ruble/U.S. Dollar (RUB/USD) Futures	0.00025	Front 3 Months = 0.00010 Non-Front 3 months = 0.00020
RU1-5 / 6R1-5	Weekly Options on Russian Ruble/U.S. Dollar (RUB/USD) Futures	0.00025	Weeklies = 0.00010
RA / RO	Options on South African Rand/U.S. Dollar (ZAR/USD) Futures	0.0025	Front 3 months = 0.0005 Non-Front months = 0.0010
1-5N / 1-5N	Weekly Options on South African Rand/U.S. Dollar (ZAR/USD) Futures	0.0025	Weeklies = 0.0005

Also, the Chicago Mercantile Exchange, Inc. (CME or EXCHANGE) will amend the strike range for Options on Russian Ruble/U.S. Dollar (RUB/USD) Futures and Options on South African Rand/U.S. Dollar (ZAR/USD) Futures

Code Clearing / Globex	Title	Current Strike Range	New Strike Range (as of July 13)
RU / 6R	Options on Russian Ruble/U.S. Dollar (RUB/USD) Futures	+/- 25 strikes	+/- 20 strikes

RU1-5 / 6R1-5	Weekly Options on Russian Ruble/U.S. Dollar (RUB/USD) Futures	+/- 25 strikes	+/- 15 strikes
RA / RO	Options on South African Rand/U.S. Dollar (ZAR/USD) Futures	+/- 8 strikes	+/- 20 strikes
1-5N / 1-5N	Weekly Options on South African Rand/U.S. Dollar (ZAR/USD) Futures	+/- 8 strikes	+/- 15 strikes

Information Contacts		
General Information	Products & Services	(312) 930-1000
	Clearing House	(312) 207-2525
Globex Information	Global Command Center	(800) 438-8616
Performance Bond Information	Risk Management Dept.	(312) 648-3888
Position Limits	Market Regulation	(312) 341-7970
Clearing Fees	Clearing Fee Hotline	(312) 648-5470

Regards,
CME Clearing