

TO: Clearing Member Firms; Back Office Managers

FROM: CME Clearing

ADVISORY #: 20-242

DATE: 06/16/2020

SUBJECT: OTC IRSMR3 Report – Update FX Rate Precision in Production

The decimal precision of FX Rates on the Production version of the IRSMR3 will be increasing from 7 to 10 decimal points as of Monday, June 22.

The IRSMR3 file (IRSMR3_[firm number]_YYYYMMDD.csv) contains the initial margin requirements for the clearing firm broken down by performance bond account. CME is improving the IRS MR3 report by adding additional precision to the FX Rate going from 7 decimal points to 10. This update is to align with the precision of other CME reporting.

The change is live in New Release testing environment as of June 10. Firms can make the precision change at any time before the production release on June 22.

For questions, please contact the CME Client Services Team at onboarding@cmegroup.com or 312.338.7112.

Regards,

CME Clearing