

	New Product Summary for Clearing Firms, Bookkeeping Software Providers, ISVs								
Listing Date	Trade Date Monday, June 22, 2020								
Product Exchange	CBOT CH Advisory# 20-230								
Product Name & Codes	Product	Clearing Code	Globex Code	SPAN Code	SPAN Combined Commodity Code				
	KC HRW Wheat-Wheat Intercommodity Spread Options	KCW	KCW	KCW	KCS				
Description	Options on a KC HRW Wheat Futures vs. Chicago SRW Wheat Futures spread								
Instrument Type	Option								
Regulatory Class	Futures								
Trading Venues	CME Globex; CME ClearPort, Trading Floor								
Trading Hours	CME Globex: Sunday - Friday, 7:00 p.m 7:45 a.m. CT and Monday - Friday, 8:30 a.m 1:20 p.m. CT CME ClearPort: Sunday - Friday 5:00 p.m. – 4:00 p.m. CT with a 60-minute break each day beginning at 4:00 p.m. CT Trading Floor: Monday - Friday, 8:30 a.m 1:15 p.m. CT with Post session until 1:20 p.m. CT immediately following the close								
Product Size	5,000 Bushels								
Series Listing Convention	One contract month each of July and December								
Initial Contracts	December 2020, July 2021								
Minimum Price Increment	1/8 of once cent per bushel								
Value Per Tick / Currency	0.00125								
Contract Multiplier (CVF)	5,000								
Exercise Style	European								
Block Eligible / Minimum Block Quantity	Yes - 100								
Exercise Price Intervals and Listings	10 up and down at 0.05								



Termination of Trading	Last Friday which precedes by at least two business days the last business day of the month prior to the contract month. Trading in expiring options ceases at the close of the regular CME Globex trading session for the corresponding futures contract.									
Final Settlement Increment	0.00125									
Final Settlement Date	0.00125									
Delivery	Physical into underlying futures. Option exercise results in positions in the underlying physically delivered CBT Wheat and KC HRW Wheat futures contracts. In-the-money options are automatically exercised into expiring futures.									
Price Conventions	Trade Prices	0.55375 0.55250 0.55125	Option Strikes	-120 -115 -110	Globex Prices	553 552 551				
	ITC Fractional Format	0000553 0000552 0000551	ITC Fractional Indicator	E	MDP 3.0 Channel	341				
Information Contacts	Clearing Fees	(312) 648-5470	Products & Services	(312) 930-1000	Clearing House (Clearing Ops)	(312) 207-2525				
	Global Command Center (Trading Ops)	(800) 438-8616	Risk Management Dept. (Performance Bond)	(312) 648-3888	Market Regulation	(312) 341-7970				
Pending All Relevant CFTC Regulatory Review Periods										