

DATE: June 2, 2020

TO: Clearing Member Firms

FROM: CME Clearing

NOTICE #: 20-222

SUBJECT: Change in Interest Rate on Norwegian Krone (NOK) Cash Balances

Effective June 8, 2020, please be advised that CME Clearing (CME) will begin to pass through negative interest on Norwegian Krone (NOK) balances held at CME.

The new rate charged will be 150 bps per annum and may be subject to change, based on market conditions.

For future reference, details on the interest rate can be found at the following link:

<https://www.cmegroup.com/clearing/financial-and-collateral-management/cash-interest-rates-and-non-cash-collateral-fees.html>

For more information please contact CME Clearing at 312-207-2594.