

New Product Summary for Clearing Firms, Bookkeeping Software Providers, ISVs				
Listing Date	Trade Date Monday, May 4, 2020			
Product Exchange	CME CH Advisory# 20-159			
Product Name & Codes	Product	Clearing Code	Globex Code	SPAN Combined Commodity Code
	Options on One-Month SOFR Futures	SR1	SR1	SR1
Description	Options on One-Month SOFR Futures			
Instrument Type	Options			
Regulatory Class	Futures			
Trading Venues	CME Globex, CME ClearPort, CME Trading Floor			
Trading Hours	Globex & CPC: Sunday - Friday 5:00 p.m. - 4:00 p.m. (6:00 p.m. - 5:00 p.m. ET) with a 60-minute break each day beginning at 4:00 p.m. (5:00 p.m. ET) CME Trading Floor: Monday - Friday 7:20 a.m. - 2:00 p.m. CT			
Product Size	\$4167 x CME One-Month SOFR Futures Contract-Grade IMM Index			
Series Listing Convention	Monthly contracts listed for 4 consecutive months			
Initial Contracts	May 2020, June 2020, July 2020, August 2020			
Minimum Price Increment	0.0025			
Value Per Tick / Currency	\$10.4175			
Contract Multiplier (CVF)	4167			
Exercise Style	American			
Block Eligible / Minimum Block Quantity	Yes / ATH - 250, ETH – 500, RTH - 1000			
Exercise Price Intervals and Listings	Strike prices will be listed in increments of 6.25 basis points (0.0625) and 12.5 basis points (0.1250). The following strike prices in increments of 6.25 basis points will be listed: the at-the-money strike price closest to the current futures price plus the next ten consecutive higher and the next ten consecutive lower strike prices. Above and below this band, the following strike prices in increments of 12.5 basis points shall be listed: the next five (5) consecutive higher and the next five (5) consecutive lower strike prices.			



Pending All Relevant CFTC Regulatory Review Periods