

DATE: April 14, 2020

TO: Clearing Member Firms

FROM: CME Clearing

ADVISORY #: **20-157**

SUBJECT: Delivery Intents for BTIC+ Positions Will Allow Delivery into OCC Cross-Margin Accounts

An upcoming enhancement to CME's delivery intent process for maturing BTIC+ and TACO+ positions will allow an OCC cross-margin TMF and position account to be specified if so desired. The inclusion of these fields on the intent will allow the resulting BTIC or TACO transaction to be directly booked into a firm's OCC cross-margin position account.

The BTIC+ and TACO+ products are not currently eligible for OCC cross margining and this enhancement provides a new mechanism by which to effect the automatic delivery of the resultant BTIC or TACO trade into a firm's cross margin position account.

The OCC cross-margin TMF and customer account can be specified in the "Destination TMF" and "Destination Account" fields when creating intents either on the Deliveries Plus UI or via .csv file upload. Please note, this is optional functionality and the Destination TMF field should only be changed when the resulting transaction is desired in the OCC cross-margin account. The "Destination Account" may be used to specify the customer account regardless of the TMF of the resulting transaction.

The change is currently effective in CME's New Release test environment and will be available in production starting April 20, 2020.

For more information on BTIC+ contracts, please see Clearing Advisory 19-240, published on July 26, 2019, at:
<https://www.cmegroup.com/content/dam/cmegroup/notices/clearing/2019/07/Chadv19-240.pdf>

For any Clearing Firm interesting in testing, please contact CME Clearing Deliveries at (312) 930 3172 or email Clearinghousedelivteam@cmegroup.com

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