

New Product Summary for Clearing Firms, Bookkeeping Software Providers, ISVs				
Listing Date	Trade Date Monday, 10 February, 2020			
Product Exchange	NYMEX CH Advisory# 20-027			
Product Name & Codes	Product	Clearing Code	Globex Code	SPAN Combined Commodity Code
	Freight Route TC7 (Baltic) Futures	TC7	TC7	NY-TC7
	Freight Route TD19 (Baltic) Futures	TDM	TDM	NY-TDM
Description	A cash settled futures contract listed in metric tons based on the Baltic assessments for the given route. The floating price for each contract month is equal to the arithmetic average of the freight rates published by the Baltic Exchange in Worldscale Points multiplied by the applicable Worldscale flat rate. The Floating Price is determined by multiplying each daily freight rate by the applicable Worldscale flat rate (for that day) and subsequently calculating the average for the Settlement Period.			
Instrument Type	Futures			
Regulatory Class	Futures			
Trading Venues	CME Globex & CME ClearPort			
Trading Hours	Sunday - Friday 5:00 p.m. - 4:00 p.m. (6:00 p.m. - 5:00 p.m. ET) with a 60-minute break each day beginning at 4:00 p.m. (5:00 p.m. ET)			
Product Size	1'000 Metric Tons			
Series Listing Convention	Monthly contracts listed for the current year and the next 5 calendar years.			
Initial Contracts	Feb-20 - Dec-25			
Minimum Price Increment	0.0001			
Value Per Tick / Currency	0.0001 x 1000 = \$0.10			
Contract Multiplier (CVF)	1000			
Exercise Style	n/a			
Block Eligible / Minimum Block Quantity	Yes / 5 – subject to a minimum reporting threshold of 15 minutes			
Exercise Price Intervals and Listings	n/a			



Termination of Trading	Jan - Nov: Trading terminates on the last London business day of the contract month. Dec: Trading terminates on the 24th day of the contract month. If this is not a London business day, trading terminates on the prior London business day.				
Final Settlement Increment	0.0001				
Final Settlement Date	LTD + 2				
Delivery	Financial				
Price Conventions	Trade Prices TC7: 24.9401 TDM: 18.9011	Option Strikes	n/a	Globex Prices	TC7: 249401 TDM: 189011
	ITC Fractional Format TC7: 0249401 TDM: 0189011	ITC Fractional Indicator	4	MDP 3.0 Channel	386
Information Contacts	Clearing Fees (312) 648-5470	Products & Services	(312) 930-1000	Clearing House (Clearing Ops)	(312) 207-2525
	Global Command Center (Trading Ops) (800) 438-8616	Risk Management Dept. (Performance Bond)	(312) 648-3888	Market Regulation	(312) 341-7970