

New Product Summary for Clearing Firms, Bookkeeping Software Providers, ISVs					
Listing Date	Trade Date Monday, 10 February, 2020				
Product Exchange	NYMEX CH Advisory# 20-027				
Product Name & Codes	Product	Clearing Code	Globex Code	SPAN Combined Commodity Code	
	Freight Route TC7 (Baltic) Futures	TC7	TC7	NY-TC7	
	Freight Route TD19 (Baltic) Futures	TDM	TDM	NY-TDM	
Description	A cash settled futures contract listed in metric tons based on the Baltic assessments for the given route. The floating price for each contract month is equal to the arithmetic average of the freight rates published by the Baltic Exchange in Worldscale Points multiplied by the applicable Worldscale flat rate. The Floating Price is determined by multiplying each daily freight rate by the applicable Worldscale flat rate (for that day) and subsequently calculating the average for the Settlement Period.				
Instrument Type	Futures				
Regulatory Class	Futures				
Trading Venues	CME Globex & CME ClearPort				
Trading Hours	Sunday - Friday 5:00 p.m. - 4:00 p.m. (6:00 p.m. - 5:00 p.m. ET) with a 60-minute break each day beginning at 4:00 p.m. (5:00 p.m. ET)				
Product Size	1'000 Metric Tons				
Series Listing Convention	Monthly contracts listed for the current year and the next 5 calendar years.				
Initial Contracts	Feb-20 - Dec-25				
Minimum Price Increment	0.0001				
Value Per Tick / Currency	0.0001 x 1000 = \$0.10				
Contract Multiplier (CVF)	1000				
Exercise Style	n/a				
Block Eligible / Minimum Block Quantity	Yes / 5 – subject to a minimum reporting threshold of 15 minutes				
Exercise Price Intervals and Listings	n/a				

Pending All Relevant CFTC Regulatory Review Periods