



19-332

TO: Clearing Member Firms  
Chief Financial Officers  
Back Office Managers  
Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirements

DATE: Friday, October 4, 2019

***To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to***

***<http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html>***

***and subscribe to the Performance Bond Rates Advisory Notice listserver.***

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below.

The rates will be effective after the close of business on

**Monday, October 7, 2019.**

Current rates as of:

**Friday, October 4, 2019.**

## SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
<b>Outright Rates</b>								
<b>INTEREST RATES - Outright Rates</b>								
<b>10-YEAR ERIS SWAP FUTURES (LIY)</b>								
LIY	Spec	Month 25	Increase	USD	2,420	2,200	2,475	2,250
LIY	Hedge/Member	Month 25	Increase	USD	2,200	2,200	2,250	2,250
LIY	Spec	Month 26	Decrease	USD	2,497	2,270	2,475	2,250
LIY	Hedge/Member	Month 26	Decrease	USD	2,270	2,270	2,250	2,250
LIY	Spec	Month 27	Decrease	USD	2,640	2,400	2,475	2,250
LIY	Hedge/Member	Month 27	Decrease	USD	2,400	2,400	2,250	2,250
LIY	Spec	Month 28	Decrease	USD	2,640	2,400	2,475	2,250
LIY	Hedge/Member	Month 28	Decrease	USD	2,400	2,400	2,250	2,250
LIY	Spec	Months 29+	Decrease	USD	2,640	2,400	2,475	2,250
LIY	Hedge/Member	Months 29+	Decrease	USD	2,400	2,400	2,250	2,250
<b>10-YEAR USD MAC SWAP FUTURES (N1U)</b>								
N1U	Spec		Decrease	USD	2,640	2,400	2,475	2,250
N1U	Hedge/Member		Decrease	USD	2,400	2,400	2,250	2,250