

TO: Clearing Member Firms; Back Office Managers

FROM: CME Clearing

ADVISORY #: 19-322

Date: September 30, 2019

SUBJECT: Product Modification Summary for Clearing Firms, Bookkeeping Software Providers, ISVs

Effective Sunday, October 13, 2019 for trade date Monday, October 14, 2019 the New York Mercantile Exchange, Inc. (NYMEX or EXCHANGE) will amend the number of contract months and strike prices for U.S. Midwest Domestic Hot-Rolled Coil Steel (CRU) Index Average Price Option (Clearing Code HRO/Globex Code HRO). Specifically, the number of listed months increases from the current 24 consecutive months to monthly contracts listed for the current year and the next 3 calendar years on CME Globex and for submission for clearing on CME ClearPort.

The strike listing rule change is called out below.

Code Clearing / Globex	Title	Current Strike Listing Rule	New Strike Listing Rule
HRO / HRO	U.S. Midwest Domestic Hot-Rolled Coil Steel (CRU) Index Average Price Option	Minimum 3 strikes at \$5.00 per ton strike increment above and below the at-the-money strike. Dynamic strikes at \$5.00 per ton strike increment above and below the highest and lowest pre-listed strikes.	Minimum 30 strikes at \$5.00 per ton strike increment above and below the at-the-money strike plus dynamic strikes at \$5.00 per ton strike increment above and below the highest and lowest pre-listed strikes for the nearest 24 months. Dynamic strikes only for months 24+ at \$5.00 per ton strike increment.

Information Contacts		
General Information	Products & Services	(312) 930-1000
	Clearing House	(312) 207-2525
Globex Information	Global Command Center	(800) 438-8616
Performance Bond Information	Risk Management Dept.	(312) 648-3888
Position Limits	Market Regulation	(312) 341-7970
Clearing Fees	Clearing Fee Hotline	(312) 648-5470

Regards,
CME Clearing