


**CME Group** | Advisory Notice

TO: Clearing Member Firms; Back Office Managers

FROM: CME Clearing

ADVISORY #: 19-278R (Revised to add additional details)

Date: August 23, 2019

SUBJECT: Product Modification Summary for Clearing Firms, Bookkeeping Software Providers, ISVs

Effective Sunday, August 25 for trade date Monday, August 26, and pending all relevant CFTC regulatory review periods, please be advised that the New York Mercantile Exchange, Inc. (NYMEX or EXCHANGE) will remove contrary instructions and amend at-the-money instructions for Brent Crude Oil Futures-Style Margin Option.

Specifically, the Exchange will eliminate contrary exercise instructions and amend the at-the-money instructions (the "Rule Amendments") for the Brent Crude Oil Futures-Style Margin Option contract (the "Contract") **commencing with the March 2020 contract month and beyond** for trading on the CME Globex electronic trading platform and for submission for clearing via CME ClearPort as seen in the table below.

Code Clearing / Globex	Title	Up to and including Feb-2020 contract month		Mar-2020 contract month and beyond	
		Contrary Instructions	Exact At-The-Money Characteristics	Contrary Instructions	Exact At-The-Money Characteristics
BZO / BZO	Brent Crude Oil Futures-Style Margin Option	Yes - Until 1 hour after settlement	Abandon Calls. Abandon Puts.	No	Exercise Calls. Abandon Puts.

Information Contacts		
<b>General Information</b>	Products & Services	(312) 930-1000
	Clearing House	(312) 207-2525
<b>Globex Information</b>	Global Command Center	(800) 438-8616
<b>Performance Bond Information</b>	Risk Management Dept.	(312) 648-3888
<b>Position Limits</b>	Market Regulation	(312) 341-7970
<b>Clearing Fees</b>	Clearing Fee Hotline	(312) 648-5470

Regards,  
CME Clearing