

New Product Summary for Clearing Firms, Bookkeeping Software Providers, ISVs				
Listing Date	Trade Date Monday, September 9, 2019			
Product Exchange	NYMEX CH Advisory# 19-273			
Product Name & Codes	Product	Clearing Code	Globex Code	SPAN Combined Commodity Code
	Dutch TTF Natural Gas Calendar Month Option	TTO	TT0	NY- TTF
	UK NBP Natural Gas Calendar Month Option	UKO	UKO	NY- UKG
	Dutch TTF Natural Gas Futures-Style Margined Calendar Month Option	TFO	TFO	NY- TTF
	UK NBP Natural Gas Futures-Style Margined Calendar Month Option	UFO	UFO	NY- UKG
Description	European Options on TTF and NBP Futures (physically settled product). Options physically expires into Futures.			
Instrument Type	Options			
Regulatory Class	Options			
Trading Venues	CME Globex & CME ClearPort			
Trading Hours	Sunday - Friday 5:00 p.m. - 4:00 p.m. (6:00 p.m. - 5:00 p.m. ET) with a 60-minute break each day beginning at 4:00 p.m. (5:00 p.m. ET)			
Product Size	TTO: 672 – 745 MWh TFO: 672 – 745 MWh UKO: 28,000 to 31,000 therms UFO: 28,000 to 31,000 therms			
Series Listing Convention	Consecutive 36 monthlies, Monthly contracts for a new month will be added following the termination of trading in the front month contract.			
Initial Contracts	October 19 – September 22			
Minimum Price Increment	0.005			
Value Per Tick / Currency	TTO: $(672 - 745) \times 0.005 = €3.360 - €3.725$ TFO: $(672 - 745) \times 0.005 = €3.360 - €3.725$ UKO: $(28,000 \text{ to } 31,000) \times 0.005 = £1.40 \text{ to } £1.55$ UFO: $(28,000 \text{ to } 31,000) \times 0.005 = £1.40 \text{ to } £1.55$			

Contract Multiplier (CVF)	TTO: 672 – 745 TFO: 672 – 745 UKO: 28,000 to 31,000 UFO: 28,000 to 31,000					
Exercise Style	European					
Margining Style	TTO & UKO – Premium Upfront/Equity-Style TFO & UFO – Futures-Style					
Block Eligible / Minimum Block Quantity	Yes / 5					
Exercise Price Intervals and Listings	Pre-generated strike intervals at 0.50 increments and Dynamic strikes at 0.005 increment					
Termination of Trading	<p>Trading terminates on the fifth calendar day immediately preceding the first calendar day of the Contract Month, unless such day is not both a NYMEX business day and a London business day, in which case trading terminates on the first preceding NYMEX business day that is a London business day.</p> <p>However, if that day is also the last trading day of the underlying Futures contract, trading shall terminate on the first preceding NYMEX business day that is a London business day.</p> <p>On the last trading day, trading terminates at 16:15 hours London prevailing time.</p>					
Final Settlement Increment	0.001					
Final Settlement Date	LTD					
Delivery	Physical-Exercise into Futures					
Price Conventions	Trade Prices	TTO: 21.665 TFO: 21.665 UKO: 55.255 UFO: 55.255	Option Strikes	TTO:21.585 TFO: 21.585 UKO: 54.235 UFO: 54.235	Globex Prices	TTO:21665 TFO: 21665 UKO: 55255 UFO: 55255
	ITC Fractional Format	TTO: 0021665 TFO: 0021665 UKO: 0055255 UFO: 0055255	ITC Fractional Indicator	3	MDP 3.0 Channel	387
Information Contacts	Clearing Fees	(312) 648-5470	Products & Services	(312) 930-1000	Clearing House (Clearing Ops)	(312) 207-2525
	Global Command Center	(800) 438-8616	Risk Management Dept. (Performance Bond)	(312) 648-3888	Market Regulation	(312) 341-7970



(Trading Ops)

Pending All Relevant CFTC Regulatory Review Periods