

 **CME Group** | Advisory Notice

TO: Clearing Member Firms; Back Office Managers
FROM: CME Clearing
ADVISORY #: 19-162
Date: May 22, 2019
SUBJECT: REMINDER – Amendments to Certain FX Options Expiry Time Change On Last Trading Day

Please be reminded that effective Monday, June 10, 2019 Chicago Mercantile Exchange Inc. (“CME” or “Exchange”) will amend the expiration time on the last trading day of certain options on the Foreign Exchange (“FX”) futures contracts (the “Contracts”). (See the CH Advisory [18-313](#) for list of the Products)

Specifically, CME will change the expiry time on the last trading day of the Contracts from 2:00 pm to 9:00 am Chicago time (CT) and use the 9:00 am (CT) fixing price for exercise and assignment for all option contracts expiring after Sunday, June 9, 2019.

The June 2019 – Week 2 option expiries will be the first Wednesday and Friday weekly option expiries with the newly amended 9:00 am Chicago expiry time on the last trading day. In addition, the July and September 2019 option expiries will be the first monthly and quarterly option expiries with the newly revised 9:00 am Chicago expiry time on the last trading day.

Please note that there will be NO changes to the FX options exercise and assignment process which will run at its current normal window. Also please note that daily settlement for the non-expiring options will occur at the usual 2pm CT settlement process.

For more information please refer to the Clearing Advisory [18-313](#) published on August 6, 2018 and the SER (Special Executive Report) [S-8206](#) published on August 2, 2018.

Information Contacts		
General Information	Products & Services	(312) 930-1000
	Clearing House	(312) 207-2525
Globex Information	Global Command Center	(800) 438-8616
Performance Bond Information	Risk Management Dept.	(312) 648-3888
Position Limits	Market Regulation	(312) 341-7970
Clearing Fees	Clearing Fee Hotline	(312) 648-5470

Regards,
CME Clearing