

 **CME Group** | Advisory Notice

DATE: March 28, 2019

TO: Clearing Member Firms

FROM: CME Clearing

ADVISORY #: 19-111

SUBJECT: **Reminder – Change to certain strike formats effective Monday, April 1, 2019**

Please be reminded that effective this Monday, April 1, 2019, strike price formats will change in the fixed-format settlement price file and in the fixed-format (“PA2”) SPAN® risk parameter file for 22 CME options on FX futures.

Product codes **EUU, 1EU thru 5EU and WE1 thru WE5** will have **four** implied decimal places instead of three. A typical strike price – for example, 1.0350 – will now display as **0010350** in a seven-byte strike price field.

Product codes **JPU, 1JY thru 5JY and WJ1 thru WJ5** will have **six** implied decimal places instead of five. A typical strike price – for example, 0.007450 – will now display as **0007450** in a seven-byte strike price field.

In effect, the strike price is shifting one digit to the left for these product codes.

A sample “complete” format CME SPAN risk parameter file illustrating the changes is now available at <ftp://ftp.cmegroup.com/pub/span/data/cme/nr/>. The file is named **cme.20190326.c.mod.zip**. The changes affect the strike prices on the type 8 records and the strike price decimal locators on the type P records.

For more information please see Clearing Advisory 19-067, published on February 21, at:

<https://www.cmegroup.com/content/dam/cmegroup/notices/clearing/2019/02/Chadv19-067.pdf>, or contact CME Clearing at (312) 207-2525 or ccs@cmegroup.com.
