

TO: Clearing Member Firms; Back Office Managers

FROM: CME Clearing

ADVISORY #: 19-073

Date: February 27, 2019

SUBJECT: Product Modification Summary for Clearing Firms, Bookkeeping Software Providers, ISVs

Effective Sunday, March 3, for trade date Monday, March 4, the New York Mercantile Exchange, Inc. (NYMEX or EXCHANGE) will amend the strike listing rule for Platinum and Palladium Options on CME Globex and for submission for clearing on CME ClearPort. Additionally, the strike increment for Platinum Option is reduced from \$10.00 per troy ounce to \$5.00 per troy ounce.

Code Clearing / Globex	Title	Current Strike Rule	New Strike Rule (as of 3/4)
PAO/PAO	Palladium Option	Minimum 5 strikes at \$5.00 per troy ounce strike increment above and below the at-the-money strike. Dynamic strikes at \$5.00 per troy ounce strike increment above and below the highest and lowest pre-listed strikes.	Minimum 40 strikes at \$5.00 per troy ounce strike increment above and below the at-the-money strike then 6 strikes at \$25.00 per troy ounce strike increment above and below the highest and lowest \$5.00 increment strike for the nearest 3 months. Minimum 5 strikes at \$5.00 per troy ounce strike increment above and below the at-the-money strike for months 4+. Dynamic strikes for all months at \$5.00 per troy ounce strike increment above and below the highest and lowest pre-listed strikes.
PO/PO	Platinum Option	Minimum 6 strikes at \$10.00 per troy ounce strike increment above and below the at-the-money strike. Dynamic strikes at \$10.00 per troy ounce strike increment above and below the highest and lowest pre-listed strikes.	Minimum 30 strikes at \$5.00 per troy ounce strike increment above and below the at-the-money strike then 4 strikes at \$25.00 per troy ounce strike increment above and below the highest and lowest \$5.00 increment strike for the nearest 3 months. Minimum 5 strikes at \$5.00 per troy ounce strike increment above and below the at-the-money strike for months 4+.

			Dynamic strikes for all months at \$5.00 per troy ounce strike increment above and below the highest and lowest pre-listed strikes.
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Information Contacts		
<b>General Information</b>	Products & Services	(312) 930-1000
	Clearing House	(312) 207-2525
<b>Globex Information</b>	Global Command Center	(800) 438-8616
<b>Performance Bond Information</b>	Risk Management Dept.	(312) 648-3888
<b>Position Limits</b>	Market Regulation	(312) 341-7970
<b>Clearing Fees</b>	Clearing Fee Hotline	(312) 648-5470

Regards,  
CME Clearing